

THURSDAY, JULY 13, 1995 CONTINUED

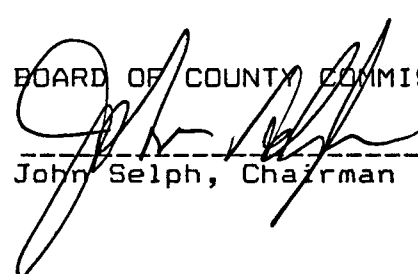
he had placed on prisoners held in the D.O.C. for money owed to Tulsa County. Therefore, there would not be a need to use Sheriff's Office manpower to pick up these D.O.C. prisoners to bring them back to the Tulsa County jail for payment of fees or to serve additional jail time.

Semler discussed the proposed investment policy for Tulsa County that he outlined in his April 24, 1995 correspondence to the Board. He said he is trying to improve earnings and increase yield by proposing this investment policy, taken straight from 62 O.S. 1991, Sections 348.1-348.4. He said he did not intend to invest in prime banker's acceptances nor prime commercial paper listed in paragraph 4 and 5 of the proposed policy, but would like these to be included as part of the policy. He said if these options are included now it would not be necessary to amend the policy later if it becomes advantageous to use them. Semler said he would consult with the commissioners before using either of these investment options. Board asked Semler to amend his proposal to show that the options in paragraph 4 and 5 would be used only after consultation with and approval of the Chairman of Board of County Commissioners.

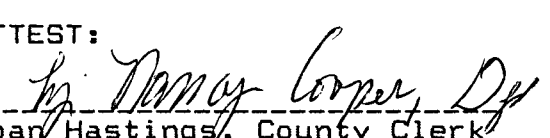
Motion was made by Dick, seconded by Harris, to approve the County Investment Policy, as amended, and authorize execution by Chairman upon receipt of the amended language. Upon roll call, Harris, yes; Dick, yes; Selph, yes. Motion carried. (CMF #156880)

Meeting adjourned at 9:52 a.m.

BOARD OF COUNTY COMMISSIONERS

  
John Selph, Chairman

ATTEST:

  
Joan Hastings, County Clerk

(DETAILS OF THE ABOVE ARE AVAILABLE IN THE OFFICE OF THE CHAIRMAN OF THE BOARD OF COUNTY COMMISSIONERS)