

May 6th, 1935.

## RESOLUTION FROM THE MINUTE BOOK OF THE TOWN OF BUFFALO, OKLAHOMA.

RESOLUTION NO. 96

A Resolution proposing a plan of re-adjustment of the Bonded and Judgment Indebtedness of the Town of Buffalo, Oklahoma, and authorizing the President of the Board of Trustees, Town Clerk and Town Attorney of the Town of Buffalo, Oklahoma, to do all things necessary to effect such plan.

I. Be it Resolved by the Board of Trustees of the Town of Buffalo, Oklahoma, that there is hereby offered to the holders of the Waterworks Bonds of 1921 of the Town of Buffalo, Oklahoma, and of the interest coupons thereto and all judgments rendered on any of said bonds or interest coupons, the following:

Plan of Re-Adjustment of Debts of the Town of Buffalo, Oklahoma.

(a) The Town of Buffalo proposes to refund all the outstanding waterworks bonds of 1921 and all outstanding interest coupons thereon, of said Town of Buffalo, and all judgments rendered on any of said bonds or interest coupons as follows: All of said bonds and outstanding interest coupons to be delivered to the proper officers of the Town of Buffalo, Oklahoma, and the judgments rendered in any court on any of said bonds or coupons to be released and the holders of said bonds, interest coupons or judgments to receive in lieu thereof funding bonds of said Town to be of a series to run twenty-five years, and to bear two per cent interest per annum, interest payable semi-annually, and one bond of \$500.00 par value to be issued and delivered in lieu of each bond of \$1,000 of the issue of 1921 with all interest coupons now outstanding, originally attached thereto. The holders of said Waterworks Bonds, interest coupons or judgments based on any such bonds or interest coupons to take the serial refunding bonds proposed to be issued in the same order as their said bonds are numbered. That the necessary court costs and costs incident to issuing said funding bonds be paid by the Town of Buffalo, Oklahoma.

(b) That in case any holders of said waterworks bonds of the issue of 1921, or interest coupons, or judgments rendered on any of said bonds or coupons shall fail or refuse to agree to the above plan of re-adjustment of indebtedness, and as many as fifty one per cent of the holders of said bonds and the holders of fifty one per cent of said bonds, interest coupons and judgments shall agree to such plan, that the Town of Buffalo proceed with reasonable dispatch to file its Petition under Section 80 of the Bankruptcy Act of the United States in the U. S. District Court for the Western District of Oklahoma, to effect such re-adjustment.

II. Be it further resolved that the President of the Board of Trustees of the Town of Buffalo, the Town Clerk of the Town of Buffalo and the Town Attorney of the Town of Buffalo, be and they are hereby authorized to do all things necessary to carry out the purpose of this resolution.

Adopted February 8th, 1935.  
Approved February 8th, 1935.

Seal  
Attest: J. R. Willett, Town Clerk.

C. F. Miles  
President of Board of Trustees

## CERTIFICATE OF CLERK, CERTIFYING RESOLUTION

STATE OF OKLAHOMA     )  
                              : SS.  
COUNTY OF HARPER     )

I, the undersigned, the duly qualified and acting Clerk of the Town of Buffalo, in said County and State, hereby certify that the foregoing copy of Resolution No. 96, is a true and complete copy of Resolution No. 96, of the Board of Trustees of said Town, duly adopted by the Board of Trustees and approved by the President of the Board of Trustees of said Town on the date therein set forth and recorded in my office.

Witness my hand and seal of said Town this 25th day of February, A.D. 1935.

Seal.

Signed: J. R. Willett, Town Clerk.