

WEDNESDAY, MAY 17, 1950

Pursuant to a recess heretofore taken, the Board of County Commissioners reconvened at the hour of 10:00 o'clock A. M., with all members present: John Couch, Chairman; Claude W. Bailey and J. M. Hardesty, Member; Andy Stokes, County Clerk.

John Couch, Chairman, presiding, the following business was transacted:

On application of the Board of Directors of Water Improvement District No. 18 of Tulsa County, Oklahoma, that the compensation of the appraisers be set, it was moved by Commissioner Hardesty, seconded by Commissioner Bailey and unanimously carried that the three appraisers appointed by this Board who had made appraisal and allocation of the benefits of the public distribution system of said Water Improvement District be allowed and paid Fifteen (\$15.00) Dollars each. Resolution submitted by the Board of Directors of Water Improvement District No. 18 of Tulsa County, Oklahoma, authorizing the issuance of Water Improvement District No. 18 of Tulsa County, Oklahoma bonds for the construction of the public distribution system of said District was introduced by Commissioner Hardesty, who moved its adoption. The motion was seconded by Commissioner Bailey and upon roll call, the following vote was had: Couch, Aye; Hardesty, Aye; Bailey, Aye: The resolution was declared carried and there is attached hereto a copy thereof.

RESOLUTION PROVIDING FOR THE ISSUANCE OF NEGOTIABLE
COUPON BONDS OF WATER IMPROVEMENT DISTRICT NO. 18
TULSA COUNTY, OKLAHOMA, TO PAY THE COST
OF THE CONSTRUCTION OF THE PUBLIC DISTRIBUTION
SYSTEM OF WATER IMPROVEMENT DISTRICT NO. 18, OF TULSA
COUNTY, OKLAHOMA, IN THE AGGREGATE AMOUNT OF
\$50,190.10, PRESCRIBING THE FORM OF SUCH BONDS,
THE MATURITY DATES THEREON, THE MANNER OF PAYMENT,
AND DECLARING AN EMERGENCY.

WHEREAS, on the 24th day of March, 1950, a resolution levying assessments to pay the cost of the construction of the public distribution system of Water Improvement District No. 18, Tulsa County, Oklahoma, was passed by the Board of County Commissioners of Tulsa County, Oklahoma, and on March 30, 1950, the same was duly published as provided by law, in Tulsa County, Oklahoma, said resolution levying total assessments in said Water Improvement District on account of said water district improvements and the cost thereof in the sum of \$73,353.41; and,

WHEREAS, There now remains unpaid on said assessments the principal sum of \$50,190.10; and,

WHEREAS, More than thirty (30) days have expired since the date of the publication of the assessing resolution and the Board of Directors of Water Improvement District No. 18 of Tulsa County, Oklahoma, has prepared and submitted this resolution for the issuance of negotiable coupon bonds in the aggregate amount of such assessments then remaining unpaid;

NOW THEREFORE, BE IT RESOLVED, By the Board of County Commissioners of Tulsa County, Oklahoma;

Section 1. That there be issued negotiable coupon bonds of Water Improvement District No. 18 of Tulsa County, Oklahoma, in the aggregate principal sum of \$50,190.10, which bonds shall be Series number one (1), dated April 29, 1950, and be serially numbered from one to 50, both inclusive, to be in the principal denomination of One Thousand Dollars (\$1,000.00), and Bond No. 51 of the principal denomination of \$190.10.