

All such bonds shall mature on or before October 1, 1969, and draw interest at the rate of six (6) percent per annum from date, payable October 1, 1950, and semi-annually thereafter on the first day of April and October of each succeeding year until paid. Said bonds have attached thereto interest coupons (in two series, one for four (4) percent and one for two (2) percent) each bearing the facsimile signatures of the Chairman of the Board of County Commissioners and the County Clerk of Tulsa County, Oklahoma. Said bonds shall be executed by the Chairman of the Board of County Commissioners and the County Clerk of Tulsa County, Oklahoma, and sealed with the Seal of said County. Said bonds and interest coupons shall be payable at the fiscal agency of the State of Oklahoma, in the City of New York, State of New York and shall be in the following form, to-wit:

UNITED STATES OF AMERICA
STATE OF OKLAHOMA
COUNTY OF TULSA

WATER IMPROVEMENT BOND

SERIES NO. ONE

WATER IMPROVEMENT DISTRICT NO. 18, TULSA COUNTY

STATE OF OKLAHOMA

No. _____

\$1,000.00

KNOW ALL MEN BY THESE PRESENTS, That Water Improvement District No. 18, of Tulsa County, Oklahoma, a municipal corporation, for value received, hereby acknowledges itself indebted to and promises to pay to the bearer hereof the sum of One Thousand Dollars (\$1,000.00), on or before October 1, 1969, with interest thereon from date hereof at the rate of six percent per annum, payable on October 1, 1950, and semi-annually thereafter on the first day of April and October of each year until maturity of this bond, as provided by law, as evidenced by and upon surrender of the annexed interest coupons as they severally become due. Both principal and interest are payable in lawful money of the United States of America at the fiscal agency of the State of Oklahoma in the City of New York, State of New York.

This bond is one of a series of Water Improvement District Bonds, numbered in numerical order, issued in the manner and form prescribed by law pursuant to a resolution adopted by the Board of County Commissioners of Tulsa County, Oklahoma, and delivered for the purpose of paying the cost and expense of the construction of the public distribution of Water Improvement District No. 18 of Tulsa County, Oklahoma and is payable solely from assessments which have been regularly levied upon tracts, lots and parcels of land benefited by said public distribution system and from the accumulation of interest and penalties arising from said assessments, which assessments, interest and penalties, said Water Improvement District No. 18, Tulsa County, Oklahoma, undertakes to collect as by law provided, and the faith, credit, revenues and property of said Water Improvement District No. 18, Tulsa County, Oklahoma, are hereby irrevocably pledged for the purpose of carrying out each and every stipulation contained in this bond.

This bond is callable in its numerical order whenever there is on hand with the County Treasurer sufficient funds to the credit of said Water Improvement District to retire the same and above the amount necessary to take care of all interest falling due.

It is hereby declared and certified that all accounts, conditions and things required to do done and to exist precedent to and in the making of said improvements the levying of said assessments and the issuing of this series of bonds have been properly done, happened and performed, and do exist in regular and due form, time and manner, as required by the Constitution and laws of the State of Oklahoma and the total amount of said assessments and of the bonds issued on account of said improvements, including this bond, do not exceed any constitutional or statutory limitations.

IN WITNESS WHEREOF, the undersigned Chairman of the Board of County Commissioners of Tulsa County, Oklahoma, has signed this bond for and on behalf of Water Improvement District No. 18 of Tulsa County, Oklahoma, as required by law, and the same has been attested by the County Clerk of Tulsa County, Oklahoma, and sealed with the Seal of Tulsa County, Oklahoma, and the interest coupons attached hereto have been signed by the facsimile signatures of the Chairman of the Board of County Commissioners of Tulsa County, Oklahoma, and the County Clerk of Tulsa, Oklahoma, and this bond is dated the 29th day of April, 1950.

(SEAL)

Chairman of the Board of
County Commissioners of
Tulsa County, Oklahoma

ATTEST:

County Clerk