

July 13, 1948

Motion made by Commissioner Evans, and seconded by Commissioner Couch, that the following Resolution be adopted. Upon roll call, all members voting in the affirmative, the motion was by the chairman declared carried and the Resolution adopted:

# R E S O L U T I O N

A RESOLUTION Authorizing and Directing the Calling of an Election for the Purpose of Voting upon the Question of Issuing the Negotiable Coupon Bonds of Tulsa County, State of Oklahoma, for the Purpose of providing Additional Funds for the Purpose of Purchasing School Sites, Erecting School Buildings, Purchasing School Furniture and Fixtures, Making School Building Repairs and Making School Site Improvements, all for the Permanent Improvement of the Separate Schools of Tulsa County, Oklahoma.

WHEREAS, the Board of County Commissioners of Tulsa County, State of Oklahoma, deem it advisable to purchase school sites; erect school buildings; purchase school furniture and fixtures; make school building repairs and make school site improvements; all for the permanent improvement of the Separate schools of Tulsa County; and

WHEREAS, the estimated amount necessary for such purpose is One Million Nine Hundred Fifteen Thousand, Nine Hundred and Thirty (\$1,915,930.00) Dollars, and

WHEREAS, Funds now on hand and available for such purpose are insufficient to the extent of Nine Hundred Ninety Seven Thousand, Five Hundred (\$997,500.00) Dollars, and

WHEREAS, the Board is authorized and empowered by Section 26, Article X of the Constitution of the State of Oklahoma, and by Title 70, Section 907.1 to 907.7, both inclusive, O. S. 1941, and other laws supplementary and amendatory thereto to issue County Separate School Improvement Bonds for the purpose above stated, in an amount not to exceed, including the present indebtedness of said county, five per cent (5%) of the taxable property of said county, as shown by the last assessment for State and County purposes; and

WHEREAS, such amount is not in excess of said limit.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF TULSA COUNTY, STATE OF OKLAHOMA:

## Section 1:

That the Board of County Commissioners of Tulsa County, State of Oklahoma call an election, to be held on the 27th day of July, 1948, in said county, for the purpose of submitting to the qualified electors of said county, the following proposition:

"Shall the County of Tulsa, State of Oklahoma, by its Board of County Commissioners, incur an indebtedness by issuing its negotiable coupon bonds in the sum of Nine Hundred Ninety Seven Thousand, Five Hundred (\$997,500.00) Dollars for the purpose of providing additional funds for the purpose of purchasing school sites, erecting school buildings, purchasing school furniture and fixtures, making school building repairs and making school site improvements, all for the permanent improvement of the separate schools of said Tulsa County, to be owned exclusively by said county, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said county, sufficient to pay the interest on said bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof at maturity, said bonds to bear interest at not to exceed four (4) per centum per annum, payable semi-annually and to become due serially within twenty years from their date, the total estimated cost of which separate school permanent improvements is One Million, Nine Hundred Fifteen Thousand, Nine Hundred and Thirty (\$1,915,930.00) Dollars.

## Section 2:

The Clerk of said County shall be and he is hereby authorized to cause to be published in the Tulsa Daily Legal News, a daily newspaper published and of general circulation in said county, a proclamation of said election, said proclamation to be signed by the Chairman of said Board, attested by the County Clerk, with the seal of said County affixed thereto; and shall set out the date and purpose of the election; the amount of bonds and the purpose for which they are proposed to be issued; the time of opening and closing of the polls; the number and location of all the polling places; the names of the election officials for each precinct, and shall further state that all registered qualified electors of the county will be permitted to vote.

## Section 3:

The ballots used at said election shall be individually printed and shall set out the proposition to be voted upon, substantially as set out in Section 1 hereof, and said election shall be conducted in the manner prescribed by law for such elections.

PASSED AND APPROVED the 13th day of July, 1948.

s/n Roy Evans  
Chairman, Board of County Commissioners

ATTEST:

s/n William P. Gable, Jr.  
County Clerk  
(SEAL)