

First National Bank and Trust Company of Tulsa, Oklahoma, and Associates,  
(Net interest cost to County of \$193,382.50, equivalent to a basic interest rate of 1.86843%)

C. Edgar Honnold, of Oklahoma City, Oklahoma, and Associates,  
(Net interest cost to County of \$193,855.50, equivalent to a basic interest rate of 1.8735).

First National Bank and Trust Company of Oklahoma City, Oklahoma,  
(Net interest cost to County of \$196,125.00, equivalent to a basic interest rate of 1.895%).

R. J. Edwards, Inc., of Oklahoma City, Oklahoma, and Associates,  
(net interest cost to County of \$199,097.50, equivalent to a basic interest rate of 1,9236.%).

Stern Brothers & Co., Kansas City, Mo., and Associates,  
(Net interest cost of County of \$202,750.00, equivalent to basic interest rate of 1.9589%).

Northern Trust Company, Chicago, Illinois, and Associates,  
(Net interest cost to County of \$202,764.00, equivalent to basic interest rate of 1.9591%).

The First National Bank of Chicago, Illinois, and Associates,  
(Net interest cost to County of \$204,750.00, equivalent to basic interest rate of 1.9783%).

Chase National Bank of the City of New York, N. Y.  
(Net interest cost to County of \$206,506.80, equivalent to basic interest rate of 1.9952%).

Harriman Ripley & Co., Chicago, Illinois, and Associates,  
(Net interest cost to County of \$217,515.00, equivalent to basic interest rate of 2.1016%).

After due consideration, and in the presence of representatives of all of the foregoing bidders, with the exception of Stern Brothers & Co., and Harriman Ripley & Co., and without objection, the Board finds that:

First National Bank & Trust Company, Tulsa, Oklahoma;

First National Bank of Tulsa, Tulsa, Oklahoma;

Fourth National Bank, Tulsa, Oklahoma, and

Evan L. Davis, Tulsa, Oklahoma

are the bidders who will pay par and accrued interest and who bid the least rate of interest, and are the best bidders.

The bid of the said First National Bank & Trust Company, First National Bank, Tulsa, and Evan L. Davis, is as follows:

\$350,000 maturing \$50,000 each year, 1953 to 1959, incl., at 2%;  
\$400,000 maturing \$50,000 each year, 1960 to 1967, incl., at 1-3/4%;  
\$150,000 maturing \$50,000 each year, 1968 to 1970, incl., at 2%; plus  
a total premium of \$117.50, being a net interest cost of \$193,382.50;  
basic interest rate of 1.86843%.

It was moved by Commissioner Couch, seconded by Commissioner Bailey, that the bid of said First National Bank and Trust Company, National Bank of Tulsa, Fourth National Bank and Evan L. Davis, be and the same is hereby accepted, and the said bonds be, and the same are, hereby awarded, sold and ordered delivered to said bidder upon the fulfillment of the terms as stated in said contract and bid for purchase of said bonds, and that the Chairman be, and he is, hereby authorized and directed to execute contract for the sale of said bonds pursuant to said bid.

The vote on the motion was:

AYES: Couch, Bailey, Hardesty.

NAYS: None

WHEREUPON the Chairman declared said motion carried.

ATTEST:

(SEAL) s/n Andy Stokes  
County Clerk

s/n J. W. Hardesty  
Chairman, Board of County Commissioners