

January 3, 1947

Motion made by Commissioner Greer, seconded by Commissioner Bailey, that the following Resolution be and the same is hereby adopted, and the Chairman is hereby

authorized to sign same: Upon roll call, all members voting in the affirmative, motion was by the Chairman declared carried.

RESOLUTION

A RESOLUTION PROVIDING FOR THE ISSUANCE OF COUNTY BRIDGE BONDS IN THE SUM OF TWO HUNDRED EIGHTY THOUSAND (\$280,000.00) DOLLARS BY TULSA COUNTY, STATE OF OKLAHOMA, AUTHORIZED AT AN ELECTION, DULY CALLED AND HELD FOR SUCH PURPOSE: PRESCRIBING FORM OF BONDS, PROVIDING LEVY FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE SAME AND FIXING OTHER DETAILS OF THE ISSUE.

WHEREAS on the 17th day of December, 1946, pursuant to proclamation duly issued, an election was held in Tulsa County, State of Oklahoma for the purpose of submitting to the qualified electors of said county the question of the issuance of the bonds of said county in the sum of two hundred eighty thousand dollars for the purpose of providing funds for the purpose of constructing a bridge across the Arkansas River east of Jenks in Sections 19 and 20, Township 18 North, Range 13 East; and

WHEREAS as shown by the canvass of said board of said election, there were cast by the qualified electors of said county and said proposition, 9,973 votes, of which 8,625 votes were in favor of, 2,320 votes were against the issuance of said bonds and 28 votes were mutilated ballots; and

WHEREAS a lawful majority consisting of three-fifths or more of the electors voting on said proposition cast their ballots in favor of the issuance of said bonds, the issuance thereof has been duly authorized; Now, Therefore,

BE IS RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF
TULSA COUNTY, STATE OF OKLAHOMA:

SECTION 1.

THAT there are hereby ordered and directed to be issued the negotiable coupon bonds of said county in accordance with the forms as hereinafter set out, in the aggregate amount of TWO HUNDRED EIGHTY THOUSAND (\$280,000.00) DOLLARS, which said bonds shall be designated County Bridge Bonds of 1947 and shall be TWO HUNDRED EIGHTY in in number numbered from one to two hundred eighty, inclusive, of the denomination of \$1,000 each; shall be dated January 1, 1947, and become due and payable in their numerical order FIFTEEN THOUSAND DOLLARS par value thereof on January 1st in each of the years 1950 to 1966 both inclusive and TWENTY FIVE THOUSAND DOLLARS par value thereof on January 1, 1967, and shall bear interest from their date until paid as follows:

\$225,000.00 par value Bonds numbered from One to TWO HUNDRED TWENTY FIVE incl, due January 1 1950 to 1964 both inclusive bearing 1 3/4% interest. \$55,000.00 par value, bonds numbered from TWO HUNDRED TWENTY SIX to TWO HUNDRED EIGHTY, incl., due January 1, 1965 to 1967 inclusive bearing 2% interest;

said interest payable January 1, 1948 and semi-annually thereafter on the 1st day of January and July in each year, which installments of interest to date of maturity of principal shall be evidenced by appropriate coupons attached to each of said bonds, and both principal and interest shall be payable in lawful money of the United States of America at the First National Bank and Trust Company of Tulsa, Tulsa, Oklahoma, or, at the option of the holder, at the Fiscal Agency of the State of Oklahoma in the City of New York, State of New York or in the event of the discontinuance of such agency, then at the Manufacturers Trust Company in said city and State of New York.

SECTION 2.

THAT each of said bonds, the coupons thereto attached and the endorsement and certificates thereon shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF OKLAHOMA
COUNTY OF TULSA
Bridge Bond of 1947.

\$1,000.

No. _____

KNOW ALL MEN BY THESE PRESENTS: THAT the County of Tulsa in the State of Oklahoma, by its Board of County Commissioners, hereby acknowledges itself indebted to and for value received promises to pay to the bearer the sum of ONE THOUSAND (\$1,000.00) DOLLARS on the First day of January, A. D. 19 together with interest thereon from the date hereof until paid at the rate of _____ per centum per annum, payable semi-annually on the 1st day of January and July of each year, excepting the first interest coupon which shall mature January 1, 1948, said interest evidenced by and to be paid upon the surrender of the coupons hereto attached as they severally become due, both principal and interest payable in lawful money of the United States