

COMMISSIONERS JOURNAL, TULSA COUNTY, OKLA.

Warden Co., Oklahoma City

Motion was seconded by Mr. Woolley. The chairman put the motion, which resulted in the following vote: yeas, 3, and noes 0

Mr. Wolley thereupon moved that emergency be declared to exist as set forth in section 5 of the resolution, and that said Section 5 be adopted, which motion was seconded by Mr. Baker. The chairman put the motion, and all members voted "Yes", and same was declared carried.

Thereupon Mr. Baker moved, seconded by Mr. Wolley, that the resolution be adopted as a whole. Roll call was asked for, with the following result: Woolley, yes, Baker, Yes, Avery Yes, No, none.

Mr. Avery the chairman, thereupon declared the said resolution adopted, and passed, and instructed the County Clerk to see that same was properly published.

Resolution in re
coupon bonds

R E S O L U T I O N .

A RESOLUTION PROVIDING FOR THE ISSUANCE OF THE NEGOTIAL COUPON BONDS OF THE COUNTY OF TULSA, STATE OF OKLAHOMA, TO THE AMOUNT OF \$14,000.00, FOR THE PURPOSE OF FUNDING A LIKE AMOUNT OF THE LEGAL OUTSTANDING JUDGMENT INDEBTEDNESS OF SAID COUNTY; PROVIDING FOR THE LEVY OF AN ANNUAL TAX SUFFICIENT TO PAY THE INTEREST ON SAID BONDS WHEN DUE AND TO CONSTITUTE A SINKING FUND FOR THE DISCHARGE OF THE PRINCIPAL THEREOF AT MATURITY, AND FIXING THE OTHER DETAILS OF THE ISSUE, AND DECLARING AN EMERGENCY.

WHEREAS, The County of Tulsa, State of Oklahoma, is a municipal corporation, duly organized, existing and operating under and by virtue of the Constitution and laws of the State of Oklahoma; and

WHEREAS, said County of Tulsa, on the 3rd day of August, A. D. 1914, had, and still has, a legal and binding outstanding judgment indebtedness amounting to the sum of \$13,592.19, evidenced by a judgment legally and regularly rendered against said County of Tulsa, a municipal corporation, in the Superior Court of Tulsa County, State of Oklahoma, in Case Civil No. 2191, where in The Exchange National Bank of Tulsa, Oklahoma, is plaintiff, and Board of County Commissioners of the County of Tulsa, State of Oklahoma, is defendant, which said judgment together with the costs and interest thereon accruing since the rendition thereof, amounts in the aggregate to the sum of \$14,000.00; and

WHEREAS, the said County of Tulsa has no funds in its treasury with which to pay said judgment; and it is deemed necessary to fund and pay the same by the issuance of the negotiable coupon bonds of the said County of Tulsa, State of Oklahoma, to the aggregate amount of \$14,000.00, as may properly and lawfully be done pursuant to the provisions of Sections 362-375, both inclusive, Revised Laws of Oklahoma, 1910, and other Statutes of the State supplementary and amendatory thereto; and

WHEREAS, an agreement has been made between the judgment creditors of said County of Tulsa, State of Oklahoma, and said Board of County Commissioners of the County of Tulsa, State of Oklahoma, whereby outstanding judgments will be cancelled upon payment of same by the judgment debtor; NOW THEREFORE, BE IT RE-