

March 20, 1947

Motion made by Commissioner Gray, seconded by Commissioner Bailey, that the claim filed by Guaranty Abstract Company in the amount of \$681.80 dated March 1, 1946, covering photostat copies of Army and Navy Discharges for the month of February, 1946, be and the same is hereby denied, for the reason that it should have been paid out of the 1946 Appropriation. Upon roll call, all members voting in the affirmative, motion was by the Chairman declared carried.

Motion made by Commissioner Greer, seconded by Commissioner Bailey, that the following Resolution be and the same is hereby approved, and the Chairman is hereby authorized to sign same. Upon roll call, all members voting in the affirmative, motion was by the Chairman declared carried.

RESOLUTION

WHEREAS, Joe T. Parkinson, County Treasurer of Tulsa County, State of Oklahoma has advised this Board that in his opinion it is to the best interest of the County to invest the sinking fund of said county in certain securities as hereinafter set out; and

WHEREAS, it appears that said sinking fund will not be required for the payment of the outstanding bonds of said county prior to the time when said investments proposed to be made will come due; and

WHEREAS said securities sought to be purchased are more fully described as: The Board of Regents for the Oklahoma Agricultural and Mechanical Colleges, 1 3/4% Building Revenue Bonds of 1946, dated August 1, 1946, maturing \$24,000 on December 1 1949, \$30,000 on December 1 1951 and \$140,000 on December 1 1952, the bonds maturing in 1951 and 1952 being optional on the part of the issuing authority on or after December 1 1950; or such part of the above described bonds as may be currently available in the market at the time of the completion of the procedure incident to securing legal approval of said purchase; and

WHEREAS said securities as above described are legal investments for the sinking funds of said county and the purchase thereof must be approved by order of the District Court upon proper application filed by the County Treasurer; Now, therefore,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF TULSA, STATE OF OKLAHOMA:

Section 1.

THAT the County Treasurer of said Tulsa County, State of Oklahoma, be and he is hereby authorized to invest the sinking funds of said Tulsa County in the securities herein described, up to a maximum par value of \$194,000.00 at a price to return the county 1.25% according to standard tables of bond values plus interest from date of last matured coupon to date of payment therefor.

Moved by Commissioner Greer, seconded by Commissioner Bailey that the above resolution be adopted. Upon roll call, vote as follows:

AYES: Gray Greer Bailey
NAYS: NONE

said resolution was adopted and approved.

WITNESS our official hands and the seal of said County this the 20th day of March, 1947.

(SEAL)

ATTEST:

s/n William P. Gable, Jr.
County Clerk

s/n J. B. Gray,
Chairman, Board of County Commissioners