

Sealed Bids for Co. Deposits,

Geo. W. Davis Probation Officer,

Contract of Mc Mahan & Co,

On motion of Board County Clerk was instructed to advertise for sealed bids on County's Deposits, County's monies to be placed in Bank or Banks making best bid. The County commissioners reserve the right to reject any or all bids. Bids to be on file in County Clerk's Office not before 10 A.M., Aug. 10 1909 and opened by County Commissioners at 11 A.M., Aug. 10 1909.

The County commissioners fixed the salary of Probation Officer at \$25.00 per month and appointed Geo. W. Davis as Probation Officer. On motion of Board the contract of A. J. McMahon was accepted and contract ordered spread upon minutes of Commissioners Records.

This Contract, made and entered into this 16 day of July, 1909, by and between the Board of County Commissioners of Tulsa County, Oklahoma, party of the first part, A. J. McMahon of Oklahoma City, Oklahoma, party of the second part, Witnesseth;

That, whereas, the party of the second part, in compliance with the advertisement of the party of the first part, has this day filed a written proposal for the purchase of the Bonds proposed to be issued by the party of the first part, which proposal is in words and figures as follows to-wit:

Tulsa Oklahoma, July 16 1909.

To the Board of County Commissioners, Tulsa Oklahoma.

Gentlemen: — I beg to submit the following proposition relative to the Bonds proposed to be sold by you to day as per your printed advertisement:

I will furnish all proceedings preliminary to and necessary for the issuance of Court House and Jail Bonds to the amount of \$225,000.00, and Bridge Bonds to the amount of \$75,000.00, the same to bear interest at the rate of Five (5) per cent per annum, payable semi-annually, both principal and interest being payable in New York. The Bonds to mature serially, in ten to twenty years, and for the Bonds when issued I will pay, delivered at such place as I may designate, par and accrued interest at a premium of \$99.00.00.

For the \$25,000.00 Poor Farm Bonds, bearing interest at Five (5) per cent per annum, payable semi-annually, both principal and interest payable in New York, maturing serially, in ten to twenty years, I will pay, delivered at such place as I may designate, par, and a premium of \$100.00.00. Said Poor Farm Bonds to be subject to the approval of my attorney as to their legality and regularity.

For the \$400,000.00 Road Bonds, bearing interest at Five (5) per cent per annum, payable semi-annually, payable in New York, maturing serially, in ten to twenty years, and subject to the approval of my attorney as to their legality and regularity, I will pay, delivered at such place as I may designate, par, and a premium of \$17600.00.

It is a condition of this proposal that all of the above described Bonds shall be a direct obligation of the County of Tulsa, and that the proceedings to authorize the issuance thereof shall be started at once, and that the Bonds shall be delivered in the manner to be mutually agreed upon. If this proposal is accepted I agree to furnish the preliminary proceedings within one week from this date and will consent that you may call your election to vote on the issuance of said Court House, Jail & Bridge Bonds within forty days from date of the passage of your preliminary resolutions.