

Certified check deposited

It is a further condition of this proposal that if it is ascertained that the county cannot issue all of the Bonds above described as a direct County obligation, that I am to be permitted to have the Bonds which can be so issued.

As an evidence of good faith I deposit herewith my two certified checks in the aggregate amount of \$7,250<sup>00</sup>

Respectfully submitted,

A. J. McMahon.

And, whereas, said party of the first part by motion and resolution duly made, seconded, put and carried has accepted the proposal of the party of the second part, and awarded said Bonds to said party of the second part.

Now therefore, this agreement witnesseth: That the party of the first part has and does hereby sell to the said party of the second part, the Bonds specifically described in said proposal as above set forth on the terms and conditions therein stated, with the further provisions and conditions as follows, to wit:

First, That the \$225,000<sup>00</sup> described as Court House & Jail Bonds shall be divided into two issues, \$ of said amount being for Court House, and \$ of said amount being for jail.

Second, The party of the first part hereby agrees to call an election to vote upon the question of the issuance of said Court House, Jail & Bridge Bonds as soon as it can be reasonably done.

Third, It being further understood that if necessary to have a petition before calling said election, that a reasonable time shall be given for securing same, and that the petition or petitions when procured shall contain the requisite number of names of legally qualified voters of the County, and in the event that said petition or petitions become necessary, and the same can not be procured by the party of the first part, after reasonable effort, then said party of the first part shall not be liable to said party of the second part under the terms of this agreement.

Fourth, The party of the first part further agrees that they will proceed at once to locate the bridges proposed to be constructed, and have the cost thereof estimated as soon as possible, in order that the election may be legally and regularly called as provided by law.

Fifth, It is further mutually agreed by and between the parties hereto that said Court House, Jail & Bridge bonds shall be taken up and paid for by the party of the second part as follows:

\$100,000<sup>00</sup> as soon as bonds are issued and ready for delivery; \$100,000<sup>00</sup>, thirty days thereafter; \$100,000<sup>00</sup> thirty days from said latter date. Party of the second part also paying the accrued interest on said bonds. It being understood that the party of the second part shall have the privilege of taking up any or all of said bonds sooner if he so desires.

Bonds how issued