UNITED STATES OF AMERICA STATE OF OKLAHOMA COUNTY OF TULSA

WATER IMPROVEMENT BOND

SERIES NO. ONE

\$500.00

WATER IMPROVEMENT DISTRICT NO. 14 OF TULSA COUNTY,

STATE OF OKLAHOMA

NO.

KNOW ALL MEN BY THESE PRESENTS:

That Water Improvement District No. 14 of Tulsa County, State of Oklahoma, a municipal corporation, for value received, hereby acknowledges itself indebted to and promises to pay to the bearer hereof the sum of Five Hundred and no/100 (\$500.00) Dollars, on or before October 1, 1966, with interest thereon from date hereof at the rate of six per cent (6%) per annum, payable October 1, 1947, and semi-annually thereafter on the 1st day of April and October each year until maturity of this bond, as provided by law, as evidenced by and upon the surrender of the annexed interest coupons as they severally become due, Both principal and interest are payable in lawful money of the United States of America at the fiscal agency of the State of Oklahoma, in the city of New York, State of New York.

This bond is one of a series of Water Improvement Bonds, numbered in numerical order, issuedin the manner and form prescribed by law, pursuant to a resolution adopted by the Board of County Commissioners of Tulsa County, Oklahoma, and delivered for the purpose of paying the cost and expense of the construction of the public distribution system of Water Improvement District No. 14 of Tulsa County, Oklahoma, and is payable solely from assessments which have been regularly levied upon tracts, lots and parcels of land benefited by said public distribution system and from the accumulation of interest and penalties arising from said assessments, which assessments, interest and penalties, said Water Improvement District No. 14 of Tulsa County, Oklahma, undertakes to collect as by law provided, and the faith, credit, revenues and property of said Water Improvement District No. 14 of Tulsa County, Oklahoma are hereby irrevocably pledged for the purpose of carrying out each and every stipulation contained in this bond.

This bond is callable in its numerical order whenever there is on hand with the County Treasurer sufficient funds to the credit of said Water Improvement District to retire the same and above the amount necessary to take care of all interest and principal falling due.

It is hereby declared and certified that all acts, conditions and things required to be done and to exist precedent to and in the making of said improvements and the levying of said assessments and the issuing of this series of bondshave been properly done, happened, and performed, and do exist in regular and due form, time and manner, as required by the Constitution and laws of the State of Oklahoma, and that the total amount of said assessments and of the bonds issued on account of said improvements, including this bond, do not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the undersigned Chairman of the Board of County Commissioners of Tulsa County, Oklahoma, has signed this bond for and on behalf of Water Improvement District No. 14 of Tulsa County, Oklahoma, as required by law, and the same has been attested by the County Clerk of Tulsa County, Oklahoma, and sealed with the Seal of Tulsa County, Oklahoma, and the interest coupons thereto attached have been signed by the facsimile signatures of the Chairman of the Board of County Commissioners of Tulsa County, Oklahoma, and the County Clerk of Tulsa County, Oklahoma, and this bond is dated the 11th day of January, A. D., 1947.

(SEAL)

ATTEST:

Chairman of the Board Commissioners of Tulsa County,

Oklahoma

County Clerk of Oklahoma