

Motion made by Commissioner Greer, seconded by Commissioner Kinkaid, that the following Resolution be adopted, and Bonds cancelled. Upon roll call, all members voting in the affirmative, motion was by the Chairman declared carried.

RESOLUTION DIRECTING THE CANCELLATION AND  
DESTRUCTION OF CERTAIN TULSA COUNTY BONDS, WITH  
INTEREST COUPONS ATTACHED, HERETOFORE AUTHORIZED,  
PREPARED, PRINTED AND OFFERED FOR SALE, BUT NOT  
SOLD, IN THE SUM OF \$50,000.00, FOR THE USE AND  
BENEFIT OF TULSA COUNTY DRAINAGE DISTRICT NO. 12

WHEREAS, throughout all proceedings to create and organize Tulsa County Drainage District No. 12, it was the purpose and intention of Drainage Commissioners for said Drainage District to cause to be issued and sold, such Tulsa County Bonds authorized by law for the use and benefit of said Drainage District if and when same became necessary in order to provide immediate funds to carry out the District's part of such co-operative project, between the United States War Department and Tulsa County Drainage District No. 12; and,

WHEREAS, on the 26th day of June, 1944, said Commissioners deemed it prudent and necessary to cause to be issued on behalf of said District, such bonds in the sum of \$50,000.00, with interest coupons attached, to be paid off at the rate of \$5,000.00 annually, plus interest, over a period of ten years, and adopted the necessary resolutions directing such bonds to be prepared and printed for sale; and

WHEREAS, acting under such resolutions, said Board did cause said bond issue in the sum of \$50,000.00 to be printed and prepared for sale, but only authorized and directed the advertisement and sale of such bonds in the sum of \$45,000.00, and same were duly advertised as required by law, but inasmuch as no actual bids were received, and therefore none of said bonds were sold, and all of said bonds with coupons attached still remain in the hands and custody of said Board; and

WHEREAS, on further consideration of said matter, said Board reached the conclusion, that since the Drainage Law authorizes said Commissioners to issue 6% interest-bearing warrants in payment of all existing and current expenses of said District, in lieu of the sale of said bonds, that it would be to the best interest of said District to cancel all of said bonds, and issue 6% interest-bearing warrants as needed, instead, in lieu thereof.

NOW, THEREFORE, IT IS HEREBY ORDERED AND RESOLVED, by said Board, that each and all of said Bonds heretofore issued and printed, and now in the custody of said Board, together with the coupons attached thereto be, and the same are hereby abrogated, nullified, cancelled, set aside and held for naught; that the bonds be cancelled by writing across the face thereof, "voided, canceled and annuled," and that the same be done in open meeting and a proper record thereof made; and that the County Clerk, as ex-officio Clerk of this Board, be authorized and directed to destroy said bonds, by burning same and report his acts to the Board.

Thereupon a roll call and vote being had upon the adoption of said order and resolution, canceling such bonds, then and there taken in open meeting, said Board upon motion duly made by Commissioner Greer, and seconded by Commissioner Kinkaid, the vote was thereupon taken and the Chairman declared the same unanimously adopted.

DATED this 15th day of January, 1945.

(Signed) Curtis Greer  
Chairman

(SEAL)

ATTEST:

(SIGNED) ANDY STOKES  
County Clerk

Motion made by Commissioner Gray, seconded by Commissioner Greer, that the report filed by A. Garland Marrs, Sheriff of Tulsa County, for boarding prisoners for the month of December, 1944, be and the same is hereby approved and filed. Upon roll call, all members voting in the affirmative, motion was by the Chairman declared carried.