

Upon motion of Commissioner Sallee, seconded by Commissioner Shepard, the following resolution was presented, moved and adopted. Motion carried.

WHEREAS: There is now on deposit in Sinking Fund account of Water Improvement District #5 of Tulsa County, Oklahoma, in the hands of the County Treasurer of Tulsa County, Oklahoma, after payment of all interest due on the bond issue before the maturity date of the next installment of said assessment, levied to create a fund with which to pay said bonds, sufficient to constitute a surplus over and above the necessary requirements of said fund to pay the principal and interest on bonds numbered 96,97,98,99,100,101. These bonds are being retired in numerical order as required by the statutes.

NOW, THEREFORE: Since there is on hand with the County Treasurer a surplus over and above of the amount necessary to take care of all interest falling due it is hereby resolved by the Board of Commissioners of Tulsa County, Oklahoma, that Water Improvement District #5 bonds numbered 96,97,98,99,100,101 be called in and paid, same being in numerical order that are outstanding. It is further resolved that a copy of this resolution be sent to the Fiscal Agency of the State of New York, and they be notified that after October 1, 1940 no further interest will be paid on bonds numbered 96,97,98,99,100,101 Series "A" bonds, Water Improvement District No. 5.

Dated this September 23rd, 1940.

Attest: Andy Stokes, Clerk.  
Seal.

Signed: G. H. Shepard, Chairman.

Motion by Commissioner Sallee, seconded by Commissioner Morley, that a recess be taken until 2:00 o'clock P.M. Motion carried.

AFTER RECESS 2:00 O'CLOCK P.M.

Pursuant to recess heretofore taken, the Board of County Commissioners reconvened at the hour of 2:00 o'clock P.M., with the following members present: G. H. Shepard, Chairman; Ralsa F. Morley, member, and Andy Stokes, County Clerk. Lincoln Sallee, member, absent.