

COMMISSIONERS JOURNAL, TULSA COUNTY, OKLA.

The Board of County Commissioners met at 2:30 P. M., PRESENT: C. S. Avery, Ed. Baker and A. W. Lucas, and Lewis Cline, Clerk.

Bids were opened as advertised for sale of the \$200,000.00 Tulsa County Bridge Bonds issued, of which the following bids were received: Liberty National Bank, Tulsa, Oklahoma, bid a premium of \$101.00; Central National Bank, Tulsa, Oklahoma, bid a premium of \$2320.00; G. R. McCullough of Tulsa, Oklahoma, bid a premium of \$1527.50; A. J. McMahan of Oklahoma City, Oklahoma, bid a premium of \$575.00; American National Bank of Tulsa, Oklahoma bid a premium of \$1800.00; Hoehler, Cummings and Pridden Company of Toledo, Ohio, bid a premium of \$1660.00; Elston, Clifford & Company of Chicago, Illinois, bid a premium of \$1017.00; R. J. Edwards & Company of Oklahoma City, Oklahoma bid a premium of \$955.00; Continental, Commercial and Trust Savings Bank of Chicago, Ill., bid a premium of \$925.00; Spitzer, Borick and Company of Toledo, Ohio, bid a premium of \$765.00; Geo. I. Gilbert of Oklahoma City, Oklahoma bid a premium of \$2325.00; Geo. W. & J. E. Piersol of Oklahoma City, Oklahoma bid a premium of \$355.00.

The above bids were made as per the following posted notice, before the bids were filed. "Bids to be made on the basis that the bonds be accepted upon Bids made their approval by the Attorney General. Also on the condition that the money for as per the bonds be deposited in any Tulsa Bank, County to receive 2½% on daily balance, and posted to be checked out by the proper authorities for the purpose intended. Purchaser to notice. pay for the printing of the bonds, all exchange and express charges. Successful bidder to pay the amount of bid in cash or certificate of deposit in a local Bank, upon delivery of bonds. Each bid to be accompanied by a certified check for \$5,000.00.

After all bids being opened and a clause inserted in some of the highest Bids ones, that the bidders should have the right to have their attorneys pass on the opened regularity of the bonds. The Commissioners disagreed as to who the bonds should and clause be awarded, and a resolution was passed that all bidders should be notified at once inserted in to have a bid ready to submit to the Board of County Commissioners at 7:30 P. M. of some of the this date, such bid to comply with the advertisement of the bond sale, after which large ones the Commissioners adjourned until 7:30 P. M.

At 7:30 P. M. the Board of County Commissioners met, PRESENT: C. S. Avery, A. W. Lucas, and Ed. Baker, and Lewis Cline, Clerk.

The following bids were opened and read aloud: Liberty National Bank, Tulsa, Oklahoma a premium of \$1805.00 and interest at 2½% on deposits; A. J. McMahan of Oklahoma City, Oklahoma par and interest and \$2400.00 premium; the money was to be paid in the following payments: \$25,000.00 cash; \$25,000.00 in three months; and \$25,000.00 each three months thereafter, until paid. All certificates to bear Bids 2½% per annum. Geo. I. Gilbert of Oklahoma City, Oklahoma par and interest and opnd, and \$1600.00 premium; to be paid thirty days after the approval of the bonds by the read Attorney General with 2½% on deposits; Geo. W. & J. E. Piersol of Oklahoma City, aloud. Oklahoma par and interest and \$1729.00 premium, and an attorney fee of \$500.00 making a total of \$2229.00; G. R. McCullough par and interest and \$2512.60 premium and 2½% interest on deposits and he to furnish his own bond.

After opening and reading all bids, it was found that G. R. McCullough G. R. McCullough of Tulsa, Oklahoma, had complied with all requirements and that his bid being the Culloughs highest one made, motion was made by Mr. Ed. Baker and seconded by Mr. A. W. Lucas, Bid acceptd that Mr. G. R. McCullough's bid be accepted for the Tulsa County Bridge Bond. And and Cont. by a unanimous vote of the three members, Avery, Lucas, and Baker, the contract entered was awarded Mr. G. R. McCullough, and the following Contract was entered into. into.

Tulsa, Oklahoma, May 4th, 1915.

To The Board of County Commissioners,
of Tulsa County, Oklahoma.

Gentlemen:

For Two Hundred Thousand dollars, Tulsa County, Oklahoma Bridge Bonds to be dated April 12th, 1915, due Fifty Thousand dollars April 12th, 1920; Fifty Thousand dollars April 21th, 1925; Fifty Thousand dollars April 12th, 1930; and Fifty Thousand dollars April 12th, 1935, without option of prior payment, in denominations of One Thousand dollars, bearing interest at the rate of five per cent. per annum, payable semi-annually, both principal and interest payable in either New York or Chicago, I will, immediately upon approval by the Attorney General of Oklahoma, pay par and accrued interest to date of the delivery of the bonds to me, and in addition thereto a premium of \$2512.60, conditioned that you supply immediately, or with the bonds, a certified copy of the transcript, such as furnished the Attorney General. Contract.

I also agree to furnish, free of cost, suitable lithographed blank bonds and pay such necessary exchange and express charges as there may be in connection with the delivery of the bonds.

This proposition is made on the condition that the proceeds derived from the sale of the bonds, are to be deposited in such banks as I may designate and withdrawn only for the use and purpose for which such bonds were voted, as needed, and for such deposits you shall receive two and one-half (2½) per cent. per annum on daily balances for said funds.

I hand you herewith Cashier's Check for Five Thousand dollars as a guarantee of my good faith, said check to be returned to me immediately if I am not awarded the bonds.

G. R. MCCULLOUGH