

OIL AND GAS LEASE.

AGREEMENT, Made and entered into the 19th. day of July, 1926 by and between The County Commissioners of Tulsa County, Tulsa, Oklahoma, hereinafter called lessor (whether one or more) and S F PETERSON, hereinafter called lessee:

WITNESSETH: That the said lessor, for and in consideration of Ten (\$10.00 Dollars cash in hand paid, the receipt of which is hereby acknowledged, and of the covenants and agreements hereinafter contained on part of the lessee to be paid, kept and performed, has granted, demised leased and let and by these presents does grant, demise lease and let unto the said lessee for the sole and only purpose of mining and operating for oil and gas and of laying of pipe lines, and of building tanks, powers, stations and structures thereon to produce, save and take care of said products, all that certain tract of land situate in the County of Tulsa, State of Oklahoma described as follows, to-wit:

East Half of North East Quarter ($E\frac{1}{2}$ of $NE\frac{1}{4}$) of Section Four (4) Township Eighteen North, Range Thirteen East, and West Half of northwest Quarter ($W\frac{1}{2}$ of $NW\frac{1}{4}$ of Section Three, Township Eighteen North, Range Thirteen East, and West Half of Southwest Quarter ($W\frac{1}{2}$ of $SW\frac{1}{4}$) of Section Thirty Four, Township Nineteen North, Range Thirteen East.

It is agreed that this lease shall remain in force for a term of Two years from this date, and as long thereafter as oil, or gas or either of them is produced from said land by lessee.

In consideration of the premises the said lessee covenants and agrees:

1st. To deliver to the credit of the lessor, free of cost, in the pipe line to which lessee may connect wells on said land, the equal one-eighth part of all oil, produced and saved from the leased premises.

2nd. To pay lessor one-eighth ($1/8$) of the gross proceeds each year, payable quarterly, for the gas from each well where gas only is found, while the same is being used off the premises, and if used in the manufacture of gasoline a royalty of one-eighth ($1/8$) payable monthly at the prevailing market rate for gas; and lessor to have gas free of cost from any such well for all stoves and all inside lights in the principal dwelling house on said land during the same time, by making lessor's own connections with the well at lessor's own risk and expense.

3rd. To pay lessor for gas produced from any oil well and used off the premises or in the manufacture of gasoline or any other product a royalty of one eighth ($1/8$) of the proceeds, at the mouth of the well, payable monthly at the prevailing market price.

If no well be commenced on said land on or before the 19th. day of July 1927, this lease shall terminate as to both parties, unless the lessee shall on or before that date pay or tender to the lessor or to the lessor's credit in the Exchange National Bank at Tulsa, Oklahoma, or its successors, which shall continue as the depository regardless of changes in the ownership of said land, the sum of \$240.00 dollars, which shall operate as a rental and cover the privilege of deferring the commencement of a well for 12 months from said date. The payment herein referred to may be made in currency, draft or check at the option of the lessee and the depositing of such currency, draft or check in any post office, with sufficient postage and properly addressed to the lessor, or