

December 22nd, 1941.

MONDAY, DECEMBER 22nd, 1941.

Pursuant to recess heretofore taken, the Board of County Commissioners reconvened at the hour of 10:00 o'clock A .M., with all members present: J. B. Gray, Chairman; Ralsa F. Morley and Curtis Greer, members. Andy Stokes, County Clerk.

J. B. Gray, Chairman presiding, the following business was transacted.

The minutes of November 17th, 19th, December 1st, 3rd, 6th, 9th and 15th were read and there being no objection to the same, motion was made by Commissioner Morley, seconded by Commissioner Greer, that they stand approved as read. Upon roll call, all members voting in the affirmative, motion was by the Chairman declared carried.

It appearing that due and legal notice had been given that the Board of County Commissioners of Tulsa County, State of Oklahoma, would offer for sale on this date and at this hour and place its \$560,000.00 of County Road Bonds maturing \$30,000.00 in 3 years from their date and \$30,000.00 each year thereafter excepting the last installment which shall be for \$50,000.00, the Board of County Commissioners proceeded to consider the bids received for the purchase of said bonds.

The following sealed bids were received and considered by the Board.

BID OF HALSEY STUART & CO., Chicago and BAUM BERNHEIMER & CO., Kansas City, Mo.  
All bonds to bear 2% interest excepting the \$50,000 due 20 years from their date, of which \$10,000.00 shall bear 1 3/4% and \$40,000. shall bear 2%. Total interest cost \$131,700.00 less premium bid of \$10.00; a net interest cost of \$131,690.00 and a basic rate of 1.992%.

BID OF THE NATIONAL BANK OF TULSA, THE FIRST NATIONAL BANK AND TRUST COMPANY OF TULSA, and associates:

Bonds maturing 3 to 9 years from their date incl. at 2 1/2%;  
Bonds maturing 10 to 12 years from their date incl. at 1 1/2%  
Bonds maturing 13 to 19 years from their date incl. at 1 3/4%.  
\$20,000 bonds maturing 20 years from their date at 2 1/2%  
\$30,000 bonds maturing 20 years from their date at 2 1/4%  
Total interest cost of \$128,650.00; no premium offered, basic rate of 1.946%

BID OF C. EDGAR HONNOLD, Oklahoma City, Oklahoma.

BASIC RATE BID ON ENTIRE BLOCK OF 1.970%, equivalent to net interest cost of \$130,217.00.