

December 22nd, 1941.

BID OF HARRIS TRUST & SAVINGS BANK, Chicago and R. J. EDWARDS, Inc., Oklahoma City.

Bonds maturing 3 and 4 years from their date at 2 1/2%  
 Bonds maturing 5 to 7 years from their date Inc. at 3%  
 Bonds maturing 8 to 14 years from their date Incl. at 2 1/4%  
 Bonds maturing 15 to 18 years from their date Incl. at 1 3/4%  
 Bonds maturing 19 to 20 years from their date at 1 1/2%  
 A total interest cost of \$131,265.00, less premium bid of \$27.50;  
 A net interest cost of \$131,237.50; a basic rate of 1.991%.

BID OF STERN BROS. & CO., Kansas City, MISSISSIPPI VALLEY TRUST CO., St. Louis and associated.

Bonds maturing 3 and 4 years from their date at 4%  
 Bonds maturing 5 to 8 years from their date Incl. at 2 1/4%  
 Bonds maturing 9 to 10 years from their date Incl. at 1 1/2%  
 Bonds maturing 11 to 17 years from their date Incl. at 1 3/4%  
 Bonds maturing 18 to 20 years from their date Incl. at 2%  
 A total interest cost of \$128,150.00, less premium bid of \$100.00  
 a net interest cost of \$128,050.00; a basic rate of 1.939%.

BID OF BOATMENS NATIONAL BANK, St. Louis and FIRST NATL. BANK, Chicago, Ill.

All bonds bearing 2% interest, premium of \$1,910.00; total interest cost of \$132,500.00; net interest cost of \$130,590.00 a basic rate of 1.971%.

The Board required each bidder to submit with his bid a sum in cash or its equivalent equal to two per cent of his bid and, after due consideration of all bids received by the Board, a motion was made by Commissioner Morley that the bid of STERN BROS. & CO., MISSISSIPPI VALLEY TRUST COMPANY and associates, being the lowest interest rate bid, be accepted and the bonds awarded, sold, and ordered delivered to them upon the fulfillment of the terms set out in said contract and bid for the purchase thereof. Said motion was seconded by Commissioner Greer. Gray, Aye; Morley, Aye; Greer, Aye. Nays: None.

Passed and approved this the 22nd day of December, 1941.

Attest: Andy Stokes, County Clerk.  
 Seal

Signed: J. B. Gray, Chairman, Board of  
 County Commissioners.

(This resolution preceeds the above)

The following resolution was introduced by Commissioner Morley, who moved its adoption; said motion being seconded by Commissioner Gray. Chairman ordered the Resolution read.

#### R E S O L U T I O N

WHEREAS, the Board of County Commissioners of Tulsa County, Oklahoma, is on this 22nd day of December, 1941, about to consider bids for the sale of its bonds in the sum of \$560,000.00 voted by the electors in Tulsa County on the 22nd day of December, 1941, and

WHEREAS, the Congress of the United States of America has under consideration at this time various bills seeking to tax the bonds of municipalities, including counties, and

WHEREAS, the imposition of a tax by an Act of Congress upon the bonds of municipalities, including counties, will tend to increase the cost of said bonds to Tulsa County;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Tulsa County, Oklahoma, as follows: