

THURSDAY, JANUARY 22nd, 1942.

Pursuant to recess heretofore taken, the Board of County Commissioners reconvened at the hour of 10:00 o'clock A.M., with all members present: J. B. Gray, Chairman; Ralsa F. Morley and Curtis Greer, members. Andy Stokes, County Clerk.

J. B. Gray, Chairman presiding, the following business was transacted.

The following Resolution was introduced by Commissioner Gray who moved its adoption; said motion being seconded by Commissioner Morley. Chairman ordered the Resolution read.

R E S O L U T I O N

WHEREAS, Joe T. Parkinson, County Treasurer of Tulsa County, Oklahoma, has presented to the Board of County Commissioners of Tulsa County, Oklahoma, a verified written application to use funds of the Sinking Account of Tulsa County, Oklahoma, for the purchase of a Tulsa County Free Fair Board Bond issued by the Tulsa County Free Fair Board under date of January 15, 1931, and due January 15, 1948; the face amount of said bond being \$1,000.00, and bearing 4-3/4% interest;

And it further appearing that said purchase being for an amount in excess of the par value of said bond; however, the purchase will yield 1-1/2% interest to Tulsa County, Oklahoma, if said purchase is made by the County Treasurer, and that said purchase will be to the best financial interests of Tulsa County, Oklahoma;

And it further appearing that the Sinking Fund account has ample funds to invest in said bond above mentioned over and above mentioned over and above its judgment indebtedness, bond and coupon commitments.

NOW, THEREFORE, BE IT RESOLVED that Joe T. Parkinson, County Treasurer of Tulsa County, Oklahoma, be and he is hereby authorized by the Board of County Commissioners of Tulsa County, Oklahoma, to invest out of the Sinking Fund of Tulsa County, Oklahoma, the sum of \$ 1,185.80, and purchase therewith from R. J. Edwards Company of Oklahoma City, Oklahoma, a One Thousand Dollar (\$1000.00) bond, issued by Tulsa County Free Fair Board, Tulsa County, Oklahoma, dated January 15, 1931, maturing January 15, 1948, bearing 4-3/4% interest; said purchase to yield Tulsa County, Oklahoma, a gain of 1-1/2% interest.

The vote on the motion to adopt the Resolution was:

AYE J. B. GRAY, CHAIRMAN.

AYE CURTIS GREER, MEMBER.

Against the Motion: None

AYE RALSA F. MORLEY, MEMBER.

The motion was declared carried and the Resolution adopted as read.

ATTEST: ANDY STOKES, COUNTY CLERK.
SEAL.