

Motion by Commissioner Greer, seconded by Commissioner Morley, that the following Resolution be adopted. Upon roll call, all members voting in the affirmative, motion was by the Chairman declared carried.

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF TULSA COUNTY,  
STATE OF OKLAHOMA, REQUESTING THE CONGRESS OF THE UNITED STATES  
TO DEFEAT THE PROPOSED LEGISLATION MAKING STATE, COUNTY AND  
MUNICIPAL BONDS SUBJECT TO FEDERAL TAXATION.

WHEREAS it has come to the attention of this Board that legislation will be introduced in the Congress of the United States making State, County and Municipal bonds subject to Federal taxation; and

WHEREAS under the laws of the State of Oklahoma now in effect, all county and municipal bonds are payable solely from ad valorem taxes on all taxable property located within the municipality issuing said bonds; and

WHEREAS the ad valorem tax rate on the various subdivisions of government is now unduly burdensome and there is a growing tendency by all governmental agencies and authorities to decrease and not to increase the rate of ad valorem taxes; and

WHEREAS the taxation of State, County and Municipal bonds will yield only a nominal amount of new revenue to the United States, practically all of which revenue will be at the expense of the owners of real property, large and small; and

WHEREAS said taxation of State, County and Municipal bonds will materially increase to the municipalities involved the cost of needed improvements and particularly those improvements which are contributions to the present war effort, NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF TULSA, STATE OF OKLAHOMA.

SECTION 1. That the Congress of the United States is respectfully requested to defeat any and all proposed legislation attempting to tax, directly or otherwise, the obligations of any of the various States, Counties and Municipalities for the reasons set out above and for other various and obvious reasons too long to enumerate herein.

SECTION 2. That a copy of this resolution be forthwith forwarded to the United States Senators from the State of Oklahoma and to the Hon. Wesley E. Disney, representative in Congress from the First District of Oklahoma, with the request that this resolution be brought to the attention of the proper committees in both the Senate and the House of Representatives.

PASSED AND APPROVED by unanimous vote this the 9th day of February, 1942.

ATTEST: ANDY STOKES, COUNTY CLERK.  
SEAL.

SIGNED: J. B. GRAY, CHAIRMAN.  
CURTIS GREER, COMMISSIONER.  
RALSA F. MORLEY, COMMISSIONER.

The hearing on the O. P. Kennon affidavit was continued until March 2nd, 1942, at 10:00 o'clock A.M.