

FRIDAY, JULY 22, 1949

The Board of County Commissioners reconvened today at the hour of 11:00 o'clock A. M. with the following members present: John Couch, Chairman; J. W. Hardesty, Member; Claude W. Bailey, Member, absent. Andy Stokes, County Clerk.

John Couch, Chairman, presiding, the following business was transacted:

Motion made by Commissioner Hardesty, seconded by Commissioner Couch, and un-animously carried, that upon the recommendation of Elmer Adams, County Attorney, the following Resolution be, and the same is hereby adopted, to-wit:

R E S O L U T I O N

WHEREAS, this Board, by proper resolution duly entered of record, heretofore authorized and directed the County Treasurer to invest the proceeds of Separate School Improvement Bonds of 1946, and of 1948, in redeemable United States Bonds pursuant to the provisions of Title 62, Chapter 2-c. S. L., 1943; and

WHEREAS, said funds will be needed from time to time in payment of the construction of the new Negro High School and the necessity of investment heretofore authorized no longer exists, and an emergency no longer exists; and

WHEREAS, the County Treasurer, in order to provide funds for expenditures, has requested that he be authorized to surrender and cash said bonds to the amount of \$600,000.00,

NOW, THEREFORE, BE IT RESOLVED that the County Treasurer be, and he is hereby authorized and directed to surrender and cash such United States bonds, as follows:

U. S. Treasury Notes, Series C;
6, #105161 to #105166, Incl., (\$100,000.00 each). . \$600,000.00,

being an investment of Separate School Improvement Bonds of 1946, and now needed in payment of the construction of the new Negro High School.

BE IT FURTHER RESOLVED that the investment heretofore made by the County Treasurer of the proceeds of the Separate School Improvement Bonds of 1946 and of 1948, be, and the same is hereby ratified and confirmed as in conformity with and pursuant to the provisions of said Title 62, Chapter 2-c, S.L., 1943.

Board of County Commissioners
of Tulsa County, Oklahoma

s/n John Couch Chairman

s/n J. M. Hardesty Member

Member

Approved:

s/n Elmer W. Adams
County Attorney

(SEAL)

ATTEST:

s/n Andy Stokes
County Clerk