

January 11th, 1937.

WHEREAS, there are not now and will not be funds in the treasury of said County with which to pay said indebtedness; and

WHEREAS, said County by the provisions of Article IV, Chapter 32, Oklahoma Statutes of 1931, and other statutes of the State supplementary and amendatory thereto is authorized to fund and pay said indebtedness by the issuance of its negotiable coupon bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF TULSA COUNTY OF THE STATE OF OKLAHOMA:

Section 1. That the Chairman of the Board of County Commissioners of said County be and he is hereby authorized and directed to take steps to obtain and to enter into an agreement with the owners and holders of the judgment of said County, to fund and pay the same by the issuance of the negotiable coupon bonds of said County at not less than par and accrued interest, in an amount not in excess of the amount due on said judgment, together with interest thereon to a fixed date, said date to be not later than that upon which said County will appear in court to fund such indebtedness; said bonds to bear interest, evidenced by coupons thereto attached at a rate not to exceed three (3%) per centum per annum, payable semi-annually; said judgments to be surrendered for cancellation and cancelled before the delivery of said bonds to the said owners and holders.

Section 2. That by reason of said county's credit being in question it is deemed and hereby declared necessary for the preservation of the public health, peace and safety that said bonds shall be issued without delay, and to that end that this Resolution shall become operative immediately; wherefore, an emergency is hereby declared to exist and this Resolution shall be in full force and effect immediately from and after its passage, approval and publication.

Passed the 11th day of January, A.D. 1937.

Approved the 11th day of January, A.D. 1937.

(Seal)

Attest: Andy Stokes
County Clerk.

JOHN H. MILLER
Chairman, Board of County Commissioners

AGREEMENT TO FUND

This agreement, made and entered into this the 11th day of January, A.D. 1937, by and between C. Edgar Honnold of Oklahoma City, Oklahoma, party of the first part, and Chairman of the Board of County Commissioners of Tulsa County, State of Oklahoma, duly authorized by resolution of said Board of County Commissioners, Party of the Second part, WITNESSETH:

That, Whereas, the parties of the First part are the owners and holders of the following described judgment against the said party of the second part, now due and unpaid, to-wit:

Case No. 63126, Division No. 1 - In the District Court within and for Tulsa County, Oklahoma.

C. Edgar Honnold, Plaintiff

vs.

Board of County Commissioners of
the County of Tulsa, a municipal corporation,
Defendant.

Dated December 31, 1936.

Amount of Judgment	\$19,646.31
6% Int. from November 1, 1936 to February 1, 1937	294.69
Court Costs	10.00
Total	\$19,951.00

NOW, THEREFORE, Parties of the First part agree to accept in full payment and satisfaction of said judgment, the negotiable coupon bonds of Party of the Second Part, to-wit: Tulsa County, of the State of Oklahoma, duly authorized and executed by the Board of County Commissioners of Tulsa County, of the State of Oklahoma, to mature three years from their date, and bear interest at the rate of three (3%) per centum per annum, payable semi-annually, in an amount equal to said judgment and accrued interest thereon to date as of which said bonds are issued, together with costs, and said party of the second part agrees to take the necessary proceedings to issue and deliver to said party of the first part the fundings bonds of said Tulsa County, of the State of Oklahoma, as hereinbefore described.