

August 30th, 1938.

TUESDAY, AUGUST 30th, 1938.

Pursuant to recess heretofore taken, the Board of County Commissioners reconvened at the hour of 4:00 o'clock P.M., with all members present: John H. Miller, Chairman; J. B. Gray and Harry L. Hopkins, members. Andy Stokes, County Clerk.

John H. Miller, Chairman presiding, the following business was transacted.

Reading of the minutes of the previous meeting was dispensed with and there being no objection to the same they were ordered to stand approved.

Motion by Commissioner Hopkins, seconded by Commissioner Gray, that one straight line telephone at 215 E. Archer be discontinued and the one on the board be continued with an extension. Upon roll call, the following vote was taken: Miller, Yes; Gray, Yes; Hopkins, Yes. Motion carried.

Motion by Commissioner Hopkins, seconded by Commissioner Miller, that the County Commissioners accept the petitions/as filed as sufficient to call a bond election, re the erection of a new courthouse and jail. Upon roll call, the following vote was taken: Miller, Yes; Gray, Yes; Hopkins, Yes. Motion carried.

The following resolution was introduced by Commissioner Hopkins, who moved its adoption; said motion being seconded by Commissioner Miller. The Chairman ordered the Resolution read:

WHEREAS, a petition has been submitted to the Board of County Commissioners of Tulsa County, Oklahoma, signed by more than one-sixth of the qualified electors and taxpayers of Tulsa County, Oklahoma, as shown by the last preceding enumeration of said County, on this 30th day of August, 1938, requesting this Board to call an election to submit to the people of Tulsa County and the voters of the County the question of whether or not Tulsa County authorize the issuance and sale of bonds in the amount of \$750,000.00 for the erection of a Court House and Jail in Tulsa County, Oklahoma, and

WHEREAS, the Board finds that said petition is in conformity with the law and contains sufficient signatures required by law, and

WHEREAS, the Board of County Commissioners of Tulsa County, Oklahoma, consider it to be to the best interest of the County that a Court House and Jail be erected, and

WHEREAS, the law requires the said Board shall cause to be made on the records of their proceedings a statement showing the assessed valuation of taxable property of the County, as shown by the last annual equalized assessment roll of taxable property within said County taken for the purpose of taxation and in force at the time, together with all outstanding indebtedness of every class and character whatsoever and cash in the hands of the County Treasurer of Tulsa County for County use, with the amount of bonds proposed to be issued; such statement is as follows, and is made a part of the record in this proceeding:

STATEMENT OF FINANCIAL CONDITION  
OF TULSA COUNTY, OKLAHOMA  
AS OF AUGUST 30th, 1938

Warrants outstanding on all funds		
for fiscal year 1937-38 and all prior years		\$ 26,358.00
Bonded Debt		795,951.00
Judgment Debt.	9,696.70	
Less prepaid judgments	<u>6,073.52</u>	
Net Judgment Debt		3,620.18
Sinking Fund Cash on Hand		143,015.83
Net Valuation for 1938		127,195,784.00
Amount of Bonds proposed to be issued		
for erection of Court House and Jail		750,000.00

The above statement contains the correct statement of the assessed valuation of the taxable property within the County as shown by the last annual equalized assessment roll of taxable property within said County for the purpose of taxation and in force at the time, together with all outstanding indebtedness of whatsoever nature or kind and the cash in the hands of the County Treasurer for County use, the amount of the bonds proposed to be issued for erection of a court house and jail.