interest, after maturity and to payment date, at the rate of 6% per annum. Both principal and interest are payable in lawful money of the United States of America, at the fiscal agency of the State of Oklahoma, in the City of New York, State of New York.

This Bond is one of a series of Water Improvement Bonds, numbered in numerical order, issued in the manner and form prescribed by law, pursuant to a resolution adopted by the Board of County Commissioners of Tulsa County Oklahoma, and delivered for the purpose of paying the cost and expense of constructing a water distribution system within Sub-District No.1 of Water Improvement District No.3, of Tulsa County,Oklahoma, and is payable solely from assessments which have been regularly levied upon lots, pieces and parcels of land benefitted by said Water Distribution System, and from the accumulation of interest and penalties arising from said assessments, which assessments, interest and penalties said Water Improvement District No.3 of Tulsa County Oklahoma, undertakes to collect as by law provided, and the faith, credit, revenues and property of said Water District No.3 of Tulsa County,Oklahoma, are hereby irrevocably pledged for the purpose of carrying out each and every stipulation contained in this Bond.

It is hereby declared and certified that all acts, conditions and things required to be done and to exist precedent to and in the making of said improvements and the levying of said assessments and the issuing of this series of bonds have been properly done, happened and performed, and do exist in regular and due form, time and manner as required bythe constitution and the laws of the State of Oklahoma, and that the total amount of said assessments and of the bonds issued on account of said improvements including this Bond, do not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the undersigned Chairman of the Board of County Commission ess of Tulsa County, Oklahoma, has signed this Bond for and on behalf of Water Improvement District Number Three of Tulsa County, Oklahoma, as required by law, and the same has been attested by the County Clerk of Tulsa County, Oklahoma, and the interest coupons hereto attached have been signed by facsimile signatures of the Chairman of the Board of County Commissioners of Tulsa County, Oklahoma, and the County Clerk of Tulsa County, Oklahoma and this Bond is dated the 9th. day of January, 1932.

Chairman of the Board of County Commissioner of Tulsa County, Oklahoma.

ATTEST:

County Clerk of Tulsa County, Oklahoma.

| INTEREST COUPON.  |                      |
|---|----------------------|
| No  | \$                   |
| On the day of 1932, Water Improvement Dist                              | rict No.3 of Tulsa   |
| County, Oklahoma, will pay to the bearer the sum of                     | (\$)                 |
| Dollars at the fiscal agency of the State of Oklahoma, in the City of N | ew York, State of    |
| New York, being interest then due on its Water Improvement Bond of Seri | es No,               |
| Dated1932, samebeing Bond No  |                      |
| Chairman of the Board of Co   | unty Commissioners   |
| ATTEST: Tulsa County, Oklahoma.   | dity Odminissioners, |
| County Clerk of Tulsa County, Oklahoma.                                 | *.                   |

(To be printed on the back of each bond)

STATE OF OKLAHOMA

COUNTY OF TULSA

WATER IMPROVEMENT DISTRICT NUMBER 3, OF TULSA COUNTY, STATE OF OKLAHOMA.