

ONE MILLION SEVEN HUNDRED FIFTY THOUSAND (\$1,750,000.00) DOLLARS of County Road and Bridge Bonds maturing \$100,000 in 3 years from their date and \$100,000 annually each year thereafter until paid, except the last installment shall be for \$50,000, the Board of County Commissioners proceeded to consider the bids received for the purpose of said bonds, which were as follows:

HAISEY, STUART & CO., Inc., Chicago, Ill., and associates:

\$1,500,000 par value of bonds maturing in the years 1949 to 1963 both inclusive to bear 1 1/4% interest; \$250,000 par value of bonds maturing in the years 1964 to 1966 both inclusive to bear 1% interest, for which they agreed to pay par and accrued interest plus a premium of \$455.00, being a net interest cost to the County of \$234,045.00, equivalent to a basic interest rate of 1.182%.

NATIONAL BANK OF TULSA, THE FIRST NATIONAL BANK AND TRUST COMPANY OF TULSA, FOURTH NATIONAL BANK, TULSA, OKLA., AND ASSOCIATES:

\$300,000 par value of bonds maturing in the years 1949 to 1951 both inclusive to bear 2 3/4% interest; \$1,450,000 par value of bonds maturing in the years 1952 to 1966 both inclusive to bear 1.10% interest, for which they agreed to pay par and accrued interest plus a premium of \$646.50, being a net interest cost to the county of \$235,853.50, equivalent to a basic interest rate of 1.191%.

FIRST BOSTON CORP., Chicago and THE FIRST NATIONAL BANK OF CHICAGO, and associates:

\$1,750,000 par value of bonds maturing as advertised at an average interest cost to the county of 1.197%, equivalent to a dollar interest cost of \$237,006.00

HARRIMAN, RIPLEY & CO., Inc., Chicago, Ill., and associates:

\$100,000 par value of bonds maturing in the year 1949 and bear 3% interest; \$1,650,000 par value of bonds maturing in the years 1950 to 1966 both inclusive to bear 1.20% interest, for which they agreed to pay par and accrued interest, being a net interest cost to the county of \$241,800.00, equivalent to a basic interest rate of 1.221%.

Each bidder was required to submit with his bid a sum in cash or its equivalent equal to two per cent of his bid and, after due consideration of all bids received, a motion was made by Commissioner Greer that the bid of

HAISEY, STUART & CO., Inc., Chicago, Ill., and associates

being the lowest interest rate bid, be accepted and the bonds be awarded, sold and ordered delivered to said bidder upon the fulfillment of the terms as set out in said contract and bid for the purchase of said bonds. Said motion was seconded by Commissioner Gray and was adopted by the following vote:

|       |         |        |       |
|-------|---------|--------|-------|
| AYES: | GRAY    | BAILEY | GREER |
| NAYS: | N O N E |        |       |

(Signed) J. B. Gray  
Chairman, Board of County Commissioners

(SEAL)

ATTEST:

(Signed) Andy Stokes  
County Clerk

#### RESOLUTION

IT APPEARING that due and legal notice had been given that the County of Tulsa, State of Oklahoma, by its Board of County Commissioners, would offer for sale on this date and at the hour of 2:30 o'clock P. M. and at this place, its ONE MILLION (\$1,000,000.00) DOLLARS of County Separate School Improvement Bonds maturing \$55,000.00 in 3 years from their date and \$55,000.00 annually each year thereafter until paid, except the last installment shall be for \$65,000.00, the Board of County Commissioners proceeded to consider the bids received for the purchase of said bonds, which were as follows:

HAISEY, STUART & CO., Inc., Chicago, Ill., and associates:

\$825,000 par value of bonds maturing in the years 1949 to 1963, both inclusive to bear 1 1/4% interest; \$175,000 par value of bonds maturing in the years 1964 to 1966 inclusive to bear 1% interest, for which they agreed to pay par and accrued interest plus a premium of \$260.00, being a net interest cost to the county of \$136,215.00, equivalent to a basic interest rate of 1.1757%.