

December 11, 1945

NATIONAL BANK OF TULSA: THE FIRST NATIONAL BANK AND TRUST COMPANY OF TULSA: FOURTH NATIONAL BANK, Tulsa, Okla., and associates:

\$165,000 par value of bonds maturing in the years 1949 to 1951, both inclusive to bear 2 3/4% interest; \$835,000 par value of bonds maturing in the years 1952 to 1966, inclusive to bear 1.10% interest, for which they agreed to pay par and accrued interest plus a premium of \$110.00, being a net interest cost to the county of \$138,215.00, equivalent to a basic interest rate of 1.1931%.

HARRIMAN, RIPLEY & CO., Inc., Chicago, Ill., and associates:

\$55,000 par value of bonds maturing in the year 1949 to bear 3% and \$945,000 par value of bonds maturing in the years 1950 to 1966 both inclusive to bear 1.20% interest, for which they agreed to pay par and accrued interest, being a net interest cost to the county of \$143,440.00, equivalent to a basic interest rate of 1.238%.

FIRST BOSTON CORP., and THE FIRST NATIONAL BANK OF CHICAGO, Chicago, Ill., and associates:

\$1,000,000. par value of bonds maturing as advertised at an average interest cost to the county of 1.197%, equivalent to a dollar interest cost of \$138,672.45.

Each bidder was required to submit with his bid a sum in cash or its equivalent equal to two per cent of his bid and, after due consideration of all bids received, a motion was made by Commissioner Greer that the bid of

HAISEY, STUART & CO., Inc., Chicago, Ill., and associates

being the lowest interest rate bid, be accepted and the bonds be awarded, sold and ordered delivered to said bidder upon the fulfillment of the terms as set out in said contract and bid for the purchase of said bonds. Said Motion was seconded by Commissioner Gray and was adopted by the following vote:

AYES:	GRAY	BAILEY	GREER
NAYS:	N O N E		


(Signed) J. B. Gray
Chairman, Board of County Commissioners

(SEAL)

ATTEST:

(Signed) Andy Stokes
County Clerk

Motion made by Commissioner Greer, seconded by Commissioner Bailey, that a recess be taken until Monday, December 17th, 1945, at the hour of 10:00 o'clock A. M. Upon roll call, motion carried.


Chairman, Board of County Commissioners

ATTEST:

ANDY STOKES, County Clerk

By 
Deputy