

December 17, 1945

Monday, December 17, 1945

Pursuant to recess heretofore taken, the Board of County Commissioners reconvened at the hour of 10:00 o'clock A. M., with following members present: J. B. Gray, Chairman, Curtis Greer and Claude W. Bailey, Members. Andy Stokes, County Clerk.

J. B. Gray, Chairman presiding, the following business was transacted.

Motion made by Commissioner Greer and seconded by Commissioner Bailey, that the following Resolution be adopted, to-wit: Upon roll call, all members voting in the affirmative, motion was by the Chairman declared carried.

#### RESOLUTION

A RESOLUTION PROVIDING FOR THE ISSUANCE OF COUNTY ROAD AND BRIDGE BONDS IN THE SUM OF ONE MILLION SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$1,750,000.00) BY TULSA COUNTY, STATE OF OKLAHOMA, AUTHORIZED AT AN ELECTION DULY CALLED AND HELD FOR SUCH PURPOSES: PRESCRIBING FORM OF BONDS, PROVIDING LEVY FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE SAME AND FIXING OTHER DETAILS OF THE ISSUE.

WHEREAS on the 20th day of November, 1945, pursuant to proclamation duly issued, an election was held in Tulsa County, State of Oklahoma for the purpose of submitting to the qualified electors of said county the question of the issuance of the bonds of said county in the sum of one million seven hundred fifty thousand dollars for the purpose of providing funds for the purpose of building and repairing bridges and constructing permanent state roads within and for said county; and

WHEREAS as shown by the canvass of said board of said election, there were cast by the qualified electors of said county on said proposition, 11,763 votes, of which 9,425 votes were in favor of, 2,266 votes were against the issuance of said bonds and 72 votes were mutilated ballots; and

WHEREAS a lawful majority consisting of three fifths or more of the electors voting on said proposition cast their ballots in favor of the issuance of said bonds, the issuance thereof has been duly authorized, NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF TULSA COUNTY, STATE OF OKLAHOMA.

#### SECTION 1.

THAT there are hereby ordered and directed to be issued the negotiable coupon bonds of said county in accordance with the forms as hereinafter set out, in the aggregate amount of ONE MILLION SEVEN HUNDRED FIFTY THOUSAND DOLLARS, which said bonds shall be designated Road and Bridge Bonds of 1946 and shall be ONE THOUSAND SEVEN HUNDRED AND FIFTY in number numbered from one to one thousand seven hundred and fifty, inclusive, of the denomination of \$1,000 each; shall be dated January 1 1946 and become due and payable in their numerical order, ONE HUNDRED THOUSAND DOLLARS par value thereof on January 1 in each of the years 1949 to 1965 both inclusive and FIFTY THOUSAND DOLLARS par value thereof on January 1 1966 and shall bear interest from their date until paid at the rates of: \$1,500,000 par value, bonds numbered from 1 to 1,500 inclusive and maturing from 1949 to 1963, inclusive at 1 1/4% and \$250,000 par value, bonds numbered from 1,501 to 1,750 inclusive and maturing from 1964 to 1966 inclusive at 1%, said interest payable January 1 1947 and semi-annually thereafter on the 1st day of January and July in each year, which installments of interest to date of maturity of principal shall be evidenced by appropriate coupons attached to each of said bonds, and both principal and interest shall be payable in lawful money of the United States of America at The First National Bank and Trust Company of Tulsa, Tulsa, Oklahoma, or, at the option of the holder, at the Fiscal Agency of the State of Oklahoma in the City of New York, State of New York or in the event of the discontinuance of such agency, then at the Manufacturers Trust Company in said city and State of New York.

#### SECTION 2.

THAT each of said bonds, the coupons thereto attached and the endorsements and certificates thereon shall be in substantially the following form: