

December 17, 1945

Motion made by Commissioner Greer, seconded by Commissioner Bailey, that the following Resolution be adopted, to-wit: Upon roll call, all members voting in the affirmative, motion was by the Chairman declared carried.

A RESOLUTION PROVIDING FOR THE ISSUANCE OF  
COUNTY SEPARATE SCHOOL IMPROVEMENT BONDS  
IN THE SUM OF ONE MILLION (\$1,000,000.00)  
DOLLARS BY TULSA COUNTY, STATE OF OKLAHOMA,  
AUTHORIZED AT AN ELECTION DULY CALLED AND HELD FOR  
SUCH PURPOSE: PRESCRIBING FORM OF BONDS, PROVIDING  
LEVY FOR PAYMENT OF PRINCIPAL AND INTEREST ON THE  
SAME AND FIXING OTHER DETAILS OF THE ISSUE.

WHEREAS on the 20th day of November, 1945, pursuant to proclamation duly issued, and election was held in Tulsa County, State of Oklahoma for the purpose of submitting to the qualified electors of said county the question of the issuance of the bonds of said county in the sum of one million dollars for the purpose of providing funds for the purpose of purchasing school sites, erecting school buildings, purchasing school furniture and fixtures, making school building repairs and making school site improvements all for the permanent improvement of the separate schools of said Tulsa County; and

WHEREAS as shown by the canvass of said election by the County Election Board of said Tulsa County, there were cast by the qualified electors of said county on said proposition, 12,237 votes of which 9,877 were in favor of, 2,283 were against the issuance of said bonds and 77 votes were mutilated ballots; and

WHEREAS a lawful majority consisting of three-fifths or more of the electors voting on said proposition cast their ballots in favor of the issuance of said bonds, the issuance thereof has been duly authorized, NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF TULSA COUNTY, STATE OF OKLAHOMA:

SECTION 1.

THAT there are hereby ordered and directed to be issued the negotiable coupon bonds of said county in accordance with the forms as hereinafter set out, in the aggregate amount of ONE MILLION DOLLARS; which said bonds shall be designated COUNTY SEPARATE SCHOOL IMPROVEMENT BONDS of 1946 and shall be ONE THOUSAND in number numbered from one to one thousand inclusive, of the denomination of \$1,000 each; shall be dated January 1, 1946 and become due and payable in their numerical order, FIFTY FIVE THOUSAND DOLLARS par value thereof on January 1 in each of the years 1949 to 1965 both inclusive and SIXTY FIVE THOUSAND DOLLARS par value thereof on January 1 1966 and shall bear interest from their date until paid at the rates of: \$825,000 par value, bonds numbered from 1 to 825 inclusive and maturing from 1949 to 1963 inclusive at 1 1/4% interest and \$175,000 par value, bonds numbered from 826 to 1,000 inclusive and maturing from 1964 to 1966 inclusive at 1% interest; said interest payable January 1 1947 and semi-annually thereafter on the 1st day of January and July in each year, which installments of interest to date of maturity of principal shall be evidenced by appropriate coupons attached to each of said bonds and both principal and interest shall be payable in lawful money of the United States of America at The First National Bank and Trust Company of Tulsa, Tulsa, Oklahoma, or, at the option of the holder, at the Fiscal Agency of the State of Oklahoma in the city of New York, State of New York, or in the event of the discontinuance of such agency, then at the Manufacturers Trust Company in said city and state of New York.

SECTION 2.

THAT each of said bonds, the coupons thereto attached and the endorsements and certificates thereon shall be in substantially the following form:

(form of bond)  
UNITED STATE OF AMERICA  
STATE OF OKLAHOMA  
County of Tulsa  
COUNTY SEPARATE SCHOOL IMPROVEMENT BOND OF 1946

No. \_\_\_\_\_

\$1,000.00

KNOW ALL MEN BY THESE PRESENTS: THAT the County of Tulsa in the State of Oklahoma, by its Board of County Commissioners, hereby acknowledges itself indebted to and for value received promises to pay to the bearer the sum of ONE THOUSAND (\$1,000.00) DOLLARS on the first day of January, A. D. 19\_\_\_\_, together with interest thereon from the date hereof until paid at the rate of \_\_\_\_\_ per centum per annum, payable semi-annually on the 1st day of January and July of each year, excepting the first interest coupon which shall mature January 1 1947, said interest evidenced by and to be paid upon the surrender of the coupons hereto attached as they severally become due, both principal and interest payable in lawful money of the United States of America at The First National Bank and Trust Company of Tulsa, Tulsa, Oklahoma, or, at the option of the holder, at the Fiscal Agency of the State of Oklahoma in the City of New York, State of New York or in the event of the discontinuance of such agency, then at the Manufacturers Trust Company in said city and state of New York.