

February 4th, 1935.

155-156-159. Counting interest saved the District bought these bonds at a total saving of \$3,095.62. It was thought that when we had a settlement with the Hartford Company the \$727.77 due the Sinking Fund could be paid out of that.

The first of November 1932 with all bills collected and outstanding bills paid the District would have had a surplus of \$1,434.80. On December 31, 1934 with all bills collected and outstanding bills paid the District would have a surplus of \$2,246.14. Since November 1932 we have paid \$627.32 court costs and attorney fees connected with our case against Hartford Accident & Indemnity Company. We have also bought a new truck so feel that the District is in much better shape financially. The amount of back bills due November 1, 1932 was \$1,232.74. The amount of back bills due January 1, 1935 is \$47.05. \$8.70 of this \$47.05 was on the books November 1, 1932 and is still carried as back bills due. It is due on two accounts on which the water is off and meters have been taken out. The most of the balance is due on school district accounts and the municipal airport all of which issue warrants which delays payments of bills.

At the time that the District was organized we made a contract with the City to buy water for 12¢ per thousand gallons for a period of twenty years. The only way this rate would be changed was by a City Ordinance. The City saw fit to pass an ordinance which changed our rate to the regular city rate up to 250,000 gallons and all over that to 15¢. This was a considerable raise in rate to the District. The City has again changed the rate which puts us on the City's regular sliding scale. This means a raise to the District over the 12¢ rate during the winter months when the consumption is down and a decrease during the summer months when the consumption is so large as to put us down in the cheaper brackets. The Water Board has made the rate in the District to the same as the City rate. This means that people living in Water Improvement District #5 are buying water at the same rate as the people in Tulsa proper. It also means that the District is selling water at the same rate that they are buying it.

Should you desire any further information concerning the District we will be glad to to furnish such or if desired to appear before the Commission.

RESPECTFULLY SUBMITTED,

WATER IMPROVEMENT DISTRICT #5

BY: RAY. B. MCBRIDE, Clerk.

There being nothing further to come before the Board, a recess is hereby taken until Monday, February 18th, 1935, at the hour of 10:00 o'clock A.M., unless sooner called by the Chairman.

ATTEST: ANDY STOKES, County Clerk.

BY: Mayhew Pendleton
Deputy.

John H. Miller
Chairman, Board of County Commissioners.