

No. 5027.

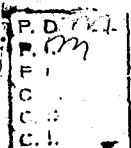
COMPARED

First M.E. Church, South;

To

Mortgage.

Board of Church Extension



This Indenture, this day made and entered into between R. A. Waller, Wm Wolf, Frank L. Lymus, L. Laws and W. F. Shute as Trustees of the First Methodist Episcopal Church, South in Broken Arrow County of — Indian Territory, of the first part, and the Board of ^{Church} Extension of the Methodist Episcopal Church, South, of the City of Louisville, County of Jefferson, and State of Kentucky, of the second part;

Witnesseth, that, Whereas, the Quarterly Conference of Broken Arrow charge, in the bounds of the Indian Mission Annual Conference of the said M.E. Church, South, at a session thereof held on the 1st day of November, 1906, adopted and spread upon its minutes a resolution authorizing the Board of Trustees (over majority of them) of Broken Arrow Church to borrow from the Board of Church Extension of the Methodist Episcopal Church, South, not exceeding the sum of One thousand Dollars, and to secure the payment of the same by mortgage upon the property held in trust by them, upon such time, terms and conditions as may be agreed upon between said Trustees (over majority of them) and said Board of Church Extension;

And, Whereas, the party of the second part has this day loaned to the parties of the first part the sum of Six Hundred Dollars (\$600.00), to be secured and repaid as follows, to wit; On the first day of July 1908, One Hundred Dollars (\$100.00); and One Hundred Dollars (\$100.00) on the first days of January and July thereafter until the full Six Hundred Dollars (\$600.00) shall have been paid, which sums shall draw four per cent interest per annum from date, payable semi-annually on the first day of January and of July in each year; but the said Board of Church Extension may, upon the petition of a majority of the trustees of said Church in office at the time, grant extensions of the time of payment of one or more of said installments, it being expressly understood and agreed that if such extensions or extensions be granted then the signers of this instrument shall continue and remain bound hereby as fully and in the same manner as though said extended times of payment were named and fixed in this instrument; and the parties of the first part hereby