

1841

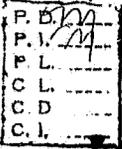
R. S. Wadell

(Copy)

To

Contract,

J. W. Gibson



This agreement made in duplicate this the 13th day of February A.D. 1906 by and between R. S. Wadell of Lucas, Ind. Ter., party of the first part and J. W. Gibson, of Lucas, Ind. Ter., party of the second part,

Witnesseth; That the said party of the first part for and in consideration of Ten Dollars, the receipt of which is hereby acknowledged and the covenants and payments and agreements hereinafter contained hereby agree to sell to the said party of the second part the following described lot, situate in the Western District of the Ind. Ter., and described as follows to wit:

Lot 1 in Block 3 Grandview addition to the City of Lucas, and the additional sum of \$240. Two Hundred Forty Dollars, with interest at the rate of Eight per cent per annum, to be paid as follows:

The sum of Fifteen Dollars, March 1st 1906, Fifteen Dollars April 1st 1906, the sum of \$15.00 May 1st 1906, the sum of \$15, June 1st 1906, the sum of \$15, July 1st 1906, the sum of \$15 August 1st 1906, the sum of \$15, September 1st 1906, the sum of \$15, October 1st 1906, the sum of \$15, November 1st 1906, the sum of \$15, December 1st 1906, the sum of \$15 January 1st 1907, the sum of \$15, February 1st 1907 the sum of \$15 March 1st 1907, the sum of \$15 April 1st 1907 the sum of \$15, May 1st 1907, the sum of \$15 June 1st 1907 together with interest thereon at the rate of 8% per annum, until paid, said payments of both principal and interest to be made at the City National Bank - Lucas, Ind. Ter.

And the said party of the second part, in consideration of the premises hereby agree to pay all taxes and assessments that may be levied against said land during the existence of this contract.

And the said party of the first part hereby agree on receiving the sums hereinbefore named and the interest thereon at the time and in the manner hereinbefore mentioned and upon the surrender of this agreement to execute and deliver to the party of the second part a good and sufficient deed to said land, conveying to said party of the second part a fee simple title in and to said premises.

And it is hereby mutually understood and agreed by and between the parties hereto, that time is the essence of this contract and in case the party of the second part shall fail to make the payments or either of them as herein before specified punctually upon the terms and times above stated or shall fail to pay the taxes and assessments that may be levied and assessed against said lot, before the same shall become delinquent then this contract shall so far as it may