

Witness my hand and seal as such Notary Public on this 29th day of
March, 1903-

(Seal) Multnomah Dist. D.C.

B. F. Peters.

My commission expires Sept. 9th, 1908

Notary Public

Excerpt from the By-Laws of the Denning Investment Company, a Corporation, of Oswego, Kansas.

Article 3 - Sec. 1: Either Vice President may discharge all the duties of the President in his absence; either Vice President may also sign any assignment, transfer or release of mortgage that the Company may hold and wish to transfer or release.

Certificate

I, W. C. Mitchell, Secretary of the Denning Investment Company, a corporation organized and existing under and by the laws of the State of Kansas, do hereby certify that the above is a true and correct copy of that part of Article 3, Section 1 of the By-Laws of said Corporation referring to the power of Vice President to execute assignments and releases of mortgages.

(Corporate Seal)

W. C. Mitchell.

Secretary.

Filed for Record Dec. 17, 1906 10 A.M.

Otto Larson.

Deputy U.S. Clerk and Ex. Office Recorder