cancellation of the bond so mutilated, or in lieu of the bond destroyed.

8— That it shall and will maintain and keep its said manufacturing plant and appurtenances, and every part and parcel thereof, in good repair working order and condition, and supplied with all necessary motive power and equipments, and shall and will from time to time, make all needful and proper repairs renewals and replacements, useful and proper alterations, additions, betterments and improvements, so as to keep said plant in good order and condition for the purpose of transacting the business for which it was incorporated.

9— That it shall and will at all times hereafter keep insured its said machinery, apparatus, equipments, utensils implements, tools, appliances, furniture fixtures, hereinbefore conveyed or intended so to be, or any part thereof, and all other property proper for use in connection with said manufacturing plant hereinbefore described to the full insurable value thereof. The policies for which insurance shall contain the most approved covenants against loss by fire, in solvent insurance companies to be approved by the said Trustee, and to keep said policies constantly assigned to the said Trustee for the purposes aforesaid, and to pay the premiums thereof and therefor promptly when due.

And in case of loss under any of said policies, said loss shall be collected by and shall be payable only to, the said