

the said Trustee, equal to the value of the property released, shall be substituted for the released property and subjected to the lien of this deed, so that such release from the lien hereof shall not impair the security hereby provided, and until default hereunder, or under said bonds the said The Tulsa Corporation may, free from the lien hereof, sell, exchange or otherwise dispose of such machinery or other property, as may have become worn out, disused or undesirable for use by the said The Tulsa Corporation, provided however, that before doing so it shall renew the same or substitute therefor other property which in the judgment of the said Trustee, is of equal or greater value, so that the security of this deed shall not thereby be diminished, the said Trustee's assent to such sale or exchange or other disposition to be expressed in writing, and all such renewals or new and substituted property shall be covered by and subjected to this deed.

It is expressly agreed, however, that instead of the said The Tulsa Corporation substituting, as above provided, new property, as a condition of any such release by the said Trustee, the proceeds of the sale of any of the above mentioned kinds of property released, may be paid to the said Trustee as a part of the security of this mortgage and such proceeds shall, upon the request of the said The Tulsa Corporation expressed in a resolution of its Board of Directors, certified by its Secretary under the seal of the said The Tulsa Corporation be paid out by the said