and use toward the payment of the purchase money any of the bonds or matured and unpaid coupons secured hereby and held by him or them, (or towards which the net proceeds of such sale shall be legally applicable, counting such bonds or coupons for that purpose at the sum which shall be payable out of the net proceeds of such sale to the holder or holders thereof as his or their just share of such net proceeds, after allowing for the proportion of payment that may be required in case for the costs and expenses of the sale or other purposes; and if such share of such net proceeds shall be less than the amount then due upon such bonds or coupons to make settlement by receipting upon all such bonds or coupons the amount to be credited thereupon as aforesaid.

In the event of a purchase by the said Trustee of the property or rights or either or any of them as aforesaid, the right and title thereto shall vest in the said Trustee in trust for the bondholders, and each holder of the bonds or coupons joining in said purchase and contributing his proportion of the cash expenses thereof, shall have an interest in the property so purchased in the proportion that his bonds and coupons shall bear to the entire amount of bonds and matured coupons outstanding at the date of such sale.

At any and every such sale any or all of the bondholders may bid for and purchase such property and rights, and upon compliance with the terms of sale may hold and dispose of such property without further accountability therefor.

12 — All acts, requests and