lawful attorney or attorneys, irrevocably, of the said The Tulsa Corporation in its name and stead, to make all necessary deeds and conveyances of all the property thus sold, and for that purpose it and they may execute all necessary acts of assignment and transfer, and may substitute one or more persons with like power, the said The Tulsa Corporation hereby ratifying and confirming all that its said attorney or attorneys or such substitute or substitutes, shall lawfully do by virtue hereof. The bonds and coupons, hereby secured, are issued subject to the stipulations, terms and conditions hereinafter contained to each of which conditions and stipulations every owner and holder of said bonds and coupons or any thereof, or of any interest therein, and every one claiming any beneficial interest hereunder, shall always be deemed and considered to have fully and irrevocably assented and agreed:

1 - The bonds and coupons secured hereby shall be negotiable, and the title thereto shall pass by delivery. Any bond may, however, be registered as to the principal thereof, at the holder's option by application to the said Trustee on the books of the said The Tulsa Corporation, kept for that purpose at said office of the said Trustee.

Such registration of ownership shall be duly noted by the said Trustee on the bond and after such registration thereof no transfer of such bond shall be valid unless it be made on said books by the registered owner thereof in person, or by attorney duly authorized and similarly noted on such bond but such bond may however, be dis-