Dollars evidenced by a promissory of even date herewith with interest thereon from May 22 1907 at the rate of 8 per cent per annum payable semi annually, both principal and interest payable at the office of the Central National Bank of Tulsa I.T.

Now if the said first party shall pay or cause said note to be paid with interest according to the tenor and effect thereof and perform all and every other covenant and agreement herein then this instrument to be null and void and shall be released at the cost of said first party; otherwise of remain in full force and effect -

And it is hereby further stipulated that during the continuance of this instrument in force the said first party shall at all times keep all taxes fully paid as required by law, and shall keep the buildings on said premises insured against loss or damage by fire lightning and tornado in the sum of not less than $500 loss, if any payable to J.G. McGannon as his interest may appear

And it is further hereby agreed that in case the said first party shall make default in payment of any taxes on said property when due, or in keeping said buildings insured as aforesaid, then the second party his heirs or assigns or legal representatives may pay such taxes or effect such insurance and the amount necessarily expended therefor with interest at eight per cent per annum from the date of such expenditure until repaid shall be considered a sum the repayment of which is intended to be hereby secured. And said first part hereby waives any and all rights of appraisement sale or redemption and homestead the mortgage on the property herein described being given as security for money borrowed.

And if, default be made in the payment of any note hereby secured at maturity or if default be made in the payment of any interest due