said "Trustee" shall be a sufficient discharge to the purchaser or purchasers of all of said premises and property, for his or their purchase money, and that such purchaser or purchasers, his or their heirs, executors, administrators, assigns or successors, shall not, after payment thereof and having such receipts, be liable for or required to see that the moneys so received are applied upon or for the trusts and purposes of these presents, or in any manner whatsoever be answerable for any loss, misapplication or non-application of such purchase money or any part thereof, or for any such sale. Upon the making of such sale, or in case of a sale in the mortgaged premises, or any part thereof, upon any such default, pursuant to judicial proceedings, the principal of all the bonds which shall have been issued and shall then be outstanding hereunder, shall forthwith become due and payable with the interest then accrued and unpaid, anything in said bonds to the contrary thereof notwithstanding.

Article VII.

In case default shall be made in the payment of any such coupons, upon any of said bonds, at the time and in the manner required by the terms thereof, or as herein provided; provided such coupons have been presented for payment and payment thereof has been duly demanded of the "Trustee" or in case default shall be made by said "Building Company" in the performance of any covenants by it to be performed under the terms of this Indenture, and in case any such default shall continue for a period of two (2) months after such coupons shall have become due and payable, and after demand as aforesaid, or after the time when such covenant is to be performed and a demand has been made by said "Trustee" for such performance as the case may be, then and thereupon the principal of all of said bonds hereby secured shall become immediately due and payable anything contained in said bonds or this instrument to the contrary notwithstanding, provided said "Trustee" has given written notice to the said "Building Company" while such default continues, of their election to that effect, which notice said "Trustee" shall be bound to give if required in writing so to do by the holders of twenty-five (25%) per cent or more than twenty-five (25%) per cent in amount of all such bonds then outstanding; provided, nevertheless, that at any time after such default shall have been so made and shall have continued as aforesaid, it shall be lawful for the holders of fifty per cent or more than fifty per cent in amount of such bonds then outstanding to direct the "Trustee" by written instrument signed by them, and filed with such "Trustee" to waive the right to consider or declare the principal due by reason of such default, on such terms and conditions as such bondholders shall deem proper; provided that no such action of the bondholders shall extend to or be taken to affect any subsequent default or impair the rights resulting from such subsequent default.

Article VIII.

In case the said premises or property hereby conveyed, or any portion thereof, shall be sold under or by virtue of any lien or right which may have priority over this Indenture, the principal of all of said bonds hereby secured and then outstanding, including any accrued and unpaid interest, shall be and become immediately due and payable simultaneously with such sale.

Article IX

At any sale herein provided for of any of the property herein conveyed, whether made by virtue of any power herein granted, or by judicial authority, said "Trustee" may, on the written request of the holders of twenty-five per cent or more than twenty-five per cent in amount of said bonds hereby secured and then outstanding,