

No 6111

(Max) Stearns,

To

Chattel Mortgage

William Kavanaugh Co. with Power of Sale.

Know all men by these presents that (Max) Stearns, of Caney, Kansas, of the first part, in consideration of the sum of Twenty-five Hundred Dollars, to him in hand paid by the William Kavanaugh Co., a corporation of the second part, the receipt whereof is hereby acknowledged, have bargained and sold and by these presents do hereby bargain and sell unto the said party of the second part, his executors, administrators and assigns all the following articles of personal property, the same being the absolute property of, and now in possession of said party of the first part, in the Western District of the Indian Territory, Creek Nation, and within the Western District, Indian Territory, to-wit: Two strings of Standard Drilling Machinery for heavy Drilling Complete, including Bailer engine, tools, bobbles, appliances and plant of every kind, nature or description, belonging to or used in connection with the use of said Drilling machinery, all of which property is now located in and near what is known as the Elmer oil pool in the Indian Territory.

Provided always, and these presents are upon this express condition, that if said party of the first part shall pay, or cause to be paid, to the said party of the second part, or to his executors, administrators or assigns, the fees for releasing this mortgage and the aforesaid sum of \$2500.00 according to the terms of a certain promissory written agreement, of which the following is a true copy, is attached hereto as Exhibit "A" and made a part hereof, then these presents and everything herein contained shall be void. But if default shall be made in the payment of said sum of money or any part thereof, or the interest thereon at the time or times when by the conditions of said note, the same shall become payable, or if said party of the second part shall at any time deem himself insecure for any cause, without assigning any reason therefor, or if said property is removed from the district aforesaid, then and thereafter it shall be lawful for said party of the second part, his executors, administrators or assigns, or his authorized agent, to declare said note and mortgage due, and to take said goods and chattels wherever the same may be found, and dispose of the same, or so much as may be necessary, without appraisement. (The appraisement