

10,6324.

F. V. Potts, et al.

To

Oil &amp; Gas Lease.

J. I. Gillispie, et al.

This Indenture, made and entered into this the 30th day of August 1907, by and between F. V. Potts and Maud Potts, his wife, and O. V. Schlegel and Sophia Schlegel his wife, parties of the first part and J. I. Gillispie, Frank Gillispie, W. J. Brown, and A. L. Braymer, parties of the second part.

Witnesseth: That the parties of the first part, for and in consideration of One Thousand Dollars to them in hand well and duly paid by the parties of the second part, the receipt whereof is hereby acknowledged and of the covenants and agreements hereinafter contained on the part of the parties of the second part to be kept and performed, do hereby let and lease unto the said parties of the second part the exclusive right to enter upon said premises and operate and produce oil and gas as long as any is produced in paying quantities upon the following described premises, situated in the Creek nation in the Indian Territory, to-wit: The West Half of the North West Quarter of section Twenty-five (25) Township Eighteen (18) North Range 12 East containing 80 acres more or less.

The Above Grant was made on the following Terms: Should Oil be found in paying quantities, first parties are to receive one eighth of same in tanks or pipe lines to his credit or to receive the market price for the same. If gas is found in paying quantities first parties are to receive one eighth of the net income of all the gas sold off the land at the market price provided that said gas is not to be sold at a less price than one cent per thousand feet at the well first parties to have free gas for use for building now on the land or that may be placed thereon. Parties of the second part to have free all gas and water for operating purposes, on above described land.

second parties to commence operations on one well within three months from date of this lease, and if not commenced and carried on with due diligence within three months to pay a rental of twenty five dollars per month for the next four months, and if the well is not commenced at the end of the first seven months then the parties of the