

sum of Eight hundred Dollars, evidenced by one promissory note of even date herewith, with interest thereon from date at the rate of 8 per cent per annum, payable semi annually in advance but principal and interest payable at the office of the Central National Bank, New York, N.Y.

Now, if the said first parties shall pay, or cause said note to be paid with interest, according to the terms and effect thereof, and perform all and every other covenant and agreement herein, then this instrument shall be null and void, and shall be released at the cash of said first parties; otherwise the same shall remain in full force and effect. And it is hereby further stipulated, that during the continuance of this instrument in force, the said first parties shall at all times keep all taxes fully paid as required by laws and shall keep the buildings on said premises insured against fire or damage by fire, lightning and tornado in the sum of not less than \$100,000, here, if any, payable to J. B. Mc Gowan, Mortgagee on the interest may appear.

And it is further hereby agreed, that in case the said first parties shall make default in payment of any taxes on said property when due, or in keeping said buildings insured as aforesaid, then the said second party, his heirs or assigns, or legal representatives, may pay such taxes, or effect such insurance, and the amount necessarily expended therefor, with interest at eight per cent per annum from the date of such expenditure until repaid, shall be considered as a loan, the repay ment of which is included in the hereby secured and said first parties hereby waive any and all right of reimbursement as to such being given as security for money loaned.

And if default be made in the pay ment of any note hereby secured or maturity, or if default be made in the pay ment of any interest due on any note hereby secured when the same becomes due and payable, or if any lease or easement, new or hereafter entered into or if default be made in the agreement to keep said property insured, or herein set forth, then, in either of these cases, the same shall be deemed, with the interest thereon, shall immediately become due and payable, at the option of the mortgagee or assignee, without notice. Then the said grantee, or his assigns, agent or attorney shall have power to sell said property or public sale, to the highest bidder, for cash, at the front door of the U.S. Post-office in New