

of costs or prices compensation and other charges and thereupon such purchasers shall be credited on account of costs ~~expenses~~ ~~compensation~~ ~~or other charges~~ of such purchase price paid by him with the sums applicable out of such net proceeds to the payment of, and credited on the bonds and coupons so presented and all any such sales any bondholder or bondholders may bid for and may purchase and make payment therefor, as aforesaid, and upon the compliance with the terms of sale may hold retain and possess and dispose of such property in his or their own absolute right without further accountability.

23. The Gas Company covenants that (A) in case default shall be made in the payment of any interest or any bond or bonds at any time outstanding and secured by this indenture and such default shall have continued for a period of ninety days or (B) in case default shall be made in the payment of the principal of any and bonds when the same shall have become payable whether by the maturity of the bonds or by declaration as authorized by this indenture or by sale as hereinbefore provided then upon demand of the Trustee, the Gas Company will pay to the Trustee for the benefit of the holders of the bonds and coupons hereby secured and outstanding the whole amount due and payable on all such bonds and coupons then outstanding for principal or interest or both, as the case may be with interest at the rate of six per cent. per annum upon the overdue principal, and in case the Gas Company shall fail to pay the same forthwith, upon such demand the Trustee in its own name and as Trustee of an expressed Trustee shall be entitled to recover for the whole amount so due and unpaid.

24. The Gas Company will not at any time