request and offer of indemnity are hereby declared in every such case at the option of the Trustee to be conditions precedent to the execution of the powers and trusts of this indenture for the benefit of the bondholders and to any action or cause of action for foreclosure or for the appointment of a receiver, or for any other remedy hereunder, it being understood and intended that no one or more holders of bonds and coupons shall have any right in any manner whatever by his or their action to affect disturb or prejudice the lien of this indenture or to enforce any right hereunder except in the manner herein provided and that all proceedings at law or in equity shall be instituted had and maintained in the manner herein provided and for the equal benefit of all holders of such outstanding bonds and coupons.

26. Except as herein expressly provided to the contrary no remedy herein conferred upon or reserved to the Trustee or to the holders of bonds hereby secured is intended to be exclusive of any other remedy or remedies, but each and every remedy shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity or by the statute; but no action at law shall be instituted against the Gas Company by any stockholder to enforce the contractual liability against the Gas Company by reason of the covenants and promises contained in any of said bonds until the property hereby Mortgaged shall have been exhausted by pursuit of the remedies herein provided.

27. No delay or omission of the Trustee or any holder of bonds hereby secured to exercise any right or power accruing upon any default continued as aforesaid shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein, and every power and