

remedy given by this indenture to the Trustee or to bondholders may be exercised from time to time and as often as may be deemed expedient by the Trustee or by the bondholders.

28. The Gas company and the Trustee may deem and treat the bearer of any unregistered coupon hereby secured and the bearer of any coupon for interest on any bond hereby secured, whether registered or unregistered and the registered owner of any coupon bond hereby secured as appears by the registry books in the hands and possession of the Trustee as hereinafter provided for as the absolute owner of such bond or coupon as the case may be, for the purpose of receiving payment thereof, and for all other purposes and neither the gas company nor the Trustee shall be affected by any notice to the contrary.

29. The Trustee shall at all times keep its office in the City of Pittsburgh Pennsylvania, books in which the owner or owners of the bonds may register the same, such registry being noted on the bond by the Trustee after which no transfer shall be valid unless made in the said books by the registered owner or his legal representative and similarly noted on the bond but the same may be discharged from the registry by being in like manner transferred to bearer, after which it shall be transferable by delivery to bearer but it may be registered as before. Such registration shall not effect the negotiability of the interest coupons belonging to any such bond.

30. If any bond issued hereunder shall be mutilated, lost or destroyed, the Gas company may, upon such terms and conditions as may be prescribed by its Board of Directors issue, in lieu thereof, a new bond of like tenor, amount and date, and bearing the same serial number, which bond when so issued shall be certified by the Trustee upon due proof of such mutilation loss or destruction and upon receiving indemnity satisfactory to the Trustee.