

gage of said Railroad Company to Continental Trust Company of the City of New York, as Trustee, dated November 1, 1902, securing an authorized issue of \$8,750,000, face amount of said bonds, maturing December 1, 1942, of which \$6,487,000, face amount, are issued and outstanding, and of which no more are to be issued;

Subject to the pledge and deposit thereof under the trust agreement dated November 17, 1902, between the Railroad Company and Continental Trust Company of the City of New York, as Trustee, securing New Orleans Extension purchase-money collateral trust 4% gold bonds of the Railroad Company, maturing December 1, 1942, authorized to be issued to the aggregate amount of \$8,750,000, of which \$6,487,000, face amount, and no more, are outstanding and are pledged under the trust agreement dated November 28, 1903, in the next succeeding paragraph 2. described; and

2. **\$6,487,000**, face amount, of the New Orleans Extension purchase-money collateral trust 4% gold bonds of the Railroad Company, secured by said trust agreement between the Railroad Company and Continental Trust Company of the City of New York, as Trustee, dated November 17, 1902;

Subject to the pledge and deposit thereof, under the trust agreement dated November 28, 1903, between the Railroad Company and North American Trust Company, as Trustee, securing an aggregate issue of \$9,160,000, face amount, of five-year 4% gold notes of the Railroad Company, maturing December 1, 1908, of which \$7,124,900, face amount, are outstanding, and of which no more are to be issued;

3. **60,200** shares, of the par value of \$100 each, of the common capital stock of said St. Louis, San Francisco and New Orleans Railroad Company, being all the shares of common stock of said Company (except directors' shares) issued and outstanding;

Subject to the pledge and deposit thereof under said trust agreement between the Railroad Company and Continental Trust Company of the City of New York, as Trustee, dated November 17, 1902;

4. **10,600** shares, of the par value of \$100 each, of the preferred stock of said St. Louis, San Francisco and New Orleans Railroad Company, being all the shares of preferred stock of said Company issued and outstanding;

Subject to the pledge and deposit thereof under said trust agreement between the Railroad Company and North American Trust Company, as Trustee, dated November 28, 1903.

FIFTH. (A) The leasehold interest of the Railroad Company and all other right, title and interest of the Railroad Company, now owned or hereafter acquired, in and to the railroads of Colorado Southern, New Orleans and Pacific Railroad Company, a corporation of the State of Louisiana, described as follows:

1. A main line of railroad extending from a point on the west bank of the Mississippi River known as West Baton Rouge, and being opposite or nearly opposite the City of Baton Rouge, Louisiana, to a connection with the railroad of the Kansas City, Shreveport and Gulf Railway Company, at or near DeQuincy, Louisiana.....138.06 miles;

A branch line of railroad extending from Eunice, Louisiana, to Crowley, Louisiana.....21.30 miles;

The right, under the trackage agreement bearing date October 28, 1905, between said Colorado Southern, New Orleans and Pacific Railroad Company and the Illinois Central Railroad Company, lessee of the Chicago, St. Louis and New Orleans Railroad, and The Yazoo and Mississippi Valley Railroad Company, to use the lines of said railroads between the City of New Orleans and the crossing of the Mississippi River at or near Baton Rouge, Louisiana.....89.14 miles;

Subject to the first mortgage of said Colorado Southern, New Orleans and Pacific Railroad Company to Central Trust Company of New York, as Trustee, dated April 18, 1906, securing an authorized issue of \$12,000,000, face amount, of first mortgage gold bonds

of said Railroad Company, maturing November 1, 1925, of which \$8,500,000, face amount, are outstanding;

(B) The following bonds and shares of capital stock:

1. **\$8,500,000**, face amount, of the first mortgage gold bonds of said Colorado Southern, New Orleans and Pacific Railroad Company;

Subject to the pledge and deposit thereof under the trust agreement between the Railroad Company and The New York Trust Company, as Trustee, dated April 25, 1906, securing an authorized issue of \$7,500,000 of the 5% collateral trust gold notes of the Railroad Company, maturing January 1, 1911;

2. **19,940** shares, of the par value of \$100 each, of the capital stock of said Colorado Southern, New Orleans and Pacific Railroad Company, being all the shares of the capital stock of said Company (except directors' shares) issued and outstanding;

Subject to the pledge and deposit thereof under said trust agreement between the Railroad Company and The New York Trust Company, as Trustee, dated April 25, 1906.

SIXTH. (1) All shares of capital stock now owned or hereafter acquired by the Railroad Company, of The Beaumont, Sour Lake & Western Railway Company, and **(2)** all bonds at any time acquired by the Railroad Company by the use of any of the gold bonds, or of their proceeds, of said The Beaumont, Sour Lake & Western Railway Company, a corporation of the State of Texas, owning and operating at the date hereof lines of railroad described as follows:

A main line of railroad extending from Beaumont, Texas, to Houston, Texas, with the right of user of the railroads and terminals of the Houston Belt Terminal Railway Company.....88.65 miles

Under trackage agreement with Texarkana and Fort Smith Railway Company, dated October 28, 1905, a line of railroad extending from Beaumont, Texas, to Ruliff, Texas.....26.57 miles;

Under trackage agreement with Kansas City, Shreveport and Gulf Railway Company, dated October 28, 1905, a line of railroad extending from Ruliff, Texas, to De Quincy, Louisiana.....20.30 miles;

Subject to the pledge and deposit of said shares of capital stock and bonds under the first mortgage of said Colorado Southern, New Orleans and Pacific Railroad Company to Central Trust Company of New York, as Trustee, dated April 18, 1906.

SEVENTH. (1) All the shares now owned or hereafter acquired by the Railroad Company, of the capital stock of the Orange & Northwestern Railroad Company, and **(2)** all bonds at any time acquired by the Railroad Company by the use of any of the gold bonds, or of their proceeds, of said Orange & Northwestern Railroad Company, a corporation of the State of Texas, owning and operating at the date hereof a line of railroad described as follows:

A line of railroad extending from Orange, Texas, to Newton, Texas.....61.35 miles.

EIGHTH. Railways of the Railroad Company, subject to the lien thereon of the Refunding Mortgage of the Railroad Company to Morton Trust Company and William H. Thompson, as Trustees, dated June 20, 1901, securing an authorized issue of \$85,000,000 of four per cent. refunding bonds of the Railroad Company, maturing July 1, 1951; and subject also, as to the portions of said railways respectively described therein, to the lien of the underlying mortgages, enumerated in said Refunding Mortgage, as follows:

1. The railroad known as the Main Line of the Railroad Company, extending from the terminus in the City of St. Louis, in the State of Missouri, across said State of Missouri, to Seneca, on the western boundary line of said State, including all the property of the Railroad Company situated in said City of St. Louis.....326.28 miles.

2. The railroad known as the Salem Branch, extending from Cuba, in the State of Missouri, to Salem, in said State, with branches from Sligo Junction to Sligo