that is to say:

First — The bonds to be issued hereunder shall be executed on behalf of The Jones Gas Company, by its proper officers and shall be delivered to the Trustee for certification and said Trustee shall certify and deliver said bonds so certified upon the order of the board of directors of The Jones Gas Company.

Only such bonds as shall bear thereon endorsed the Trustees certificate, duly executed shall be secured by this indenture or entitled to any lien right or benefit thereunder and such certificate of the trustee upon any such bond executed by The Jones Gas Company shall be conclusive evidence that the bond so certified has been duly issued thereunder and that the holder is entitled to the benefit of the trust hereby created.

Before certifying or delivering any bond all coupons thereon then matured shall be cut off canceled, and delivered to The Jones Gas Company.

Second — All bonds secured hereunder may be registered in the name of the holder when so requested by such holder, ~~when so~~ upon bond transfer books which The Jones Gas Company shall maintain and keep for such purpose at the Office of the Trustee in the City of Tulsa Indian Territory as long as any of the said bonds shall remain outstanding.

After such registration such bonds shall be transferable only upon such transfer books, by the registered owner or his lawful attorney and any such transfer shall be noted on the bonds by the endorsement of the Transfer Agent hereinafter appointed. After registration of any bond, the principal thereof shall be payable only to the registered owner but the coupons shall be payable to the bearer upon the presentation and surrender thereof and shall be negotiable by delivery as if such bond was not registered.

Any registered bond may at any time be