transferred by the registered owner thereof upon said transfer books to bearer and such transfer shall be noted upon said bond and the said bond shall thereupon be negotiable by delivery as if it had never been registered and each of said bonds shall continue subject to successive registration and transfer to bearer at the option of the holder thereof.

For the purpose of registering and transferring said bonds, above set forth, the Union Trust Company of Tulsa Indian Territory is hereby appointed and constituted Transfer Agent of the said The Jones Gas Company. Third.- Until Default shall be made by the Jones Gas Company, its successors or assigns in the payment of the principal or interest of the bonds hereby secured or any of them or in the performance of any of the covenants agreements, and provisions on its part to be kept and performed as herein set forth The Jones Gas Company its successors or assigns shall be permitted to possess, manage use and occupy the premises affected hereby with all their appurtenances and belongings in all respects as fully as if this indenture had not been made.

Fourth- If The Jones Gas Company shall well and truly pay to the holders thereof the principal of the bonds secured hereunder and the interest moneys becoming due thereon respectively at the time and in the manner specified in the said bonds and coupons thereto annexed and shall keep and perform all the covenants agreements and stipulations on its part in said bonds or in this agreement contained then these presents and the trust hereby created shall cease and determine and the said trustee shall in such event release and discharge this mortgage and the property and premises encumbered thereby.