covenants and agrees that it shall and will promptly pay the interest and the principal of the bonds hereby secured at the time and in the manner specified in said bonds and the coupons thereto attached without deduction from either such principal or interest for or on account of any United States, State municipal or other tax or taxes which The Jones Gas Company, its successors or assigns may be required to pay or deduct therefrom and The Jones Gas Company hereby covenants and agrees to pay all such tax or taxes.

The Jones Gas Company further covenants and agrees that it shall and will from time to time promptly pay and discharge or cause to be paid and discharged all taxes rates levies or assessments and charges, ordinary and extraordinary, levied or imposed upon the premises and properties mortgaged to the Trustee to secure the payment of the bonds issued hereunder or any part thereof, the lien of which might or could be held prior or equal to the lien of this indenture so that the same shall be not fall into arrears and so that the priority of this indenture given to secure said bonds shall be preserved.

The Jones Gas Company further covenants and agrees that it will not create nor suffer any mechanic's laborer's or other similar liens to be created upon the premises and property mortgaged to secure the bonds issued hereunder whereby the lien of this indenture might or could be impaired until the bonds so secured hereunder with all the interest accrued thereon shall have been fully paid and satisfied.

Seventh. A sinking fund shall be created for the redemption of the bonds issued