Fourteenth. It is covenanted and agreed between the parties hereto and any future holders of the bonds that the said bonds are redeemable at the option of the party of the first part upon any interest day after the first day of July 1912, at a sum not to exceed 105% of their face plus the accrued interest provided that thirty days notice of such redemption shall be given the holders thereof by notice published once a week for four consecutive weeks prior to such redemption in a newspaper published in Tulsa, Indian Territory. If said bonds are registered, then a copy of the said notices shall be sent to the post office address of the parties in whose names said bonds are registered.

Whenever it is desired to redeem any of said bonds The Board of Directors of The Jones Gas Company shall pass a resolution setting forth the amount of bonds (at their par value) desired to be redeemed. The President of The Jones Gas Company shall thereupon draw by lot the numbers of the bonds to be redeemed and he shall thereupon certify that such bonds were drawn for redemption which certificate shall be entered upon the minutes of The Jones Gas Company and a duplicate copy shall be delivered to The Trustee.

Said bonds having been so drawn for redemption shall become due and payable on the succeeding interest payment date provided that the date of first publication and the date of mailing notice to registered holders of bonds shall have been not less than thirty days prior to such interest payment date and the said bonds shall from such interest payment date cease to draw interest and the said The Jones Gas Company may upon the deposit of the proper amount with the Trustee be privileged to consider said bonds as paid and cancelled.

Fifteenth. The Trustee may resign the trust hereby created upon giving sixty days notice