

6941

Commercial Lease
Oil and Gas.

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F. L.
C. L.
C. D.
C. L.

This Lease made this 17th day of October A.D. 1907 by and between George Hugo & Bertha F Hugo his wife of Vera Indian Territory of the first part, and C. M. Calvert ^{of the second part} of Bartlesville Indian Territory. Witnesseth: that the said party of the first part in consideration of \$2000 and paid the receipt of which is hereby acknowledged and the stipulations, covenants and covenants hereinafter contained on the part of the said party of the second part his heirs, executors, administrators, successors and assigns to be paid kept and performed has granted, demised and let unto the said party of the second part his heirs, executors, administrators, successors and assigns or the sole and only purpose of drilling and operating for Petroleum Oil and Gas for ~~paying quantities~~ ^{the term of fifteen years, or as long thereafter as Oil or gas is found in paying quantities} all that certain tract of land situated in the Cherokee Nation of the Indian Territory and particularly described as follows to wit: Southeast quarter of southwest quarter of south west quarter of section thirty one township twenty-two north Range thirteen east containing ten acres more or less excepting and reserving therefrom no acres around the buildings on said premises upon which there shall be no wells drilled; the boundaries of which shall be designated and fixed by the part - of the first part.

The said second party hereby agrees in consideration of the said lease of the above, described premises to give said first party [25% royalty] share of all the oil or mineral produced and saved from said premises except for operating purposes ^{on the premises} delivered in tanks or pipe lines to the credit of first party. and further agrees to give \$10 per annum for the gas from each, and every well drilled on the above described premises in case the gas be found in quantity sufficient to transport off the above described premises and convey to market.